
First published in the *Government Gazette*, Electronic Edition, on 6th June 2003 at 5:00 pm.

No. S 277

**COMPANIES ACT
(CHAPTER 50)**

**COMPANIES
(WINDING UP) (AMENDMENT)
RULES 2003**

In exercise of the powers conferred by section 410 of the Companies Act, the Rules Committee, constituted under the Supreme Court of Judicature Act (Cap. 322), hereby makes the following Rules:

Citation and commencement

1. These Rules may be cited as the Companies (Winding Up) (Amendment) Rules 2003 and shall come into operation on 15th June 2003.

Amendment of rule 79

2. Rule 79 of the Companies (Winding Up) Rules (R 1) (referred to in these Rules as the principal Rules) is amended by deleting paragraph (2) and substituting the following paragraph:

“(2) A proof of debt required under paragraph (1) may be filed electronically.”.

New rule 90A

3. The principal Rules are amended by inserting, immediately after rule 90, the following rule:

“Statement of accounts

90A. A licensed moneylender filing a proof of debt under rule 79 in respect of a loan made by him shall, within 14 days from the date of filing thereof, file a statement of accounts in the form specified in the First Schedule to the Moneylenders Act (Cap. 188).”.

Amendment of rule 101

4. Rule 101 of the principal Rules is amended —
- (a) by deleting the words “Not less than two months” in paragraph (1) and substituting the words “Not more than 2 months”; and
 - (b) by deleting the words “in the Form 51 set out in the First Schedule to each creditor whose proof has been admitted” at the end of paragraph (4) and substituting the words “to each creditor whose proof has been admitted specifying the percentage of dividend payable and the amount of dividend payable to him”.

Amendment of rule 102

5. Rule 102 of the principal Rules is amended by deleting the words “shall be in the Form 53 set out in the First Schedule” and substituting the words “shall specify the amount payable per share and the amount payable to each contributory”.

Amendment of First Schedule

6. The First Schedule to the principal Rules is amended —
- (a) by inserting, at the end of Form 13, the following Note:
 - “*Note:*
 - (a) All creditors of the abovenamed company should file their proof of debt with the liquidator who will be administering all affairs of the company.
 - (b) All debts due to the abovenamed company should be forwarded to the liquidator.”; and
 - (b) by deleting Forms 51 and 53.

*[G.N. Nos. S 434/94; S 513/95; S 118/96; S 184/98; S 118/2000;
S 128/2001; S 315/2001; S 350/2002; S 592/2002]*

Made this 3rd day of June 2003.

YONG PUNG HOW
Chief Justice.

CHAN SEK KEONG
Attorney-General.

CHAO HICK TIN
Judge of Appeal.

LAI KEW CHAI
Judge.

JUDITH PRAKASH
Judge.

TAN LEE MENG
Judge.

WOO BIH LI
Judge.

RICHARD MAGNUS
Senior District Judge.

LAU WING YUM
District Judge.

MICHAEL KHOO KAH LIP
Advocate and Solicitor.

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