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INCOME TAX ACT
(CHAPTER 134)

INCOME TAX
(LAND INTENSIFICATION ALLOWANCE)
REGULATIONS 2012

ARRANGEMENT OF REGULATIONS

Regulation

1. Citation and commencement
 2. Intensified use of land for trade or business
- The Schedule
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In exercise of the powers conferred by section 18C(2) of the Income Tax Act, the Minister for Finance hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Income Tax (Land Intensification Allowance) Regulations 2012 and shall be deemed to come into operation on 23rd February 2010.

Intensified use of land for trade or business

2.—(1) The construction or renovation of any building or structure on industrial land promotes the intensified use of the land for a trade or business for the purposes of section 18C(2) of the Act if, following the construction or renovation —

- (a) the building or structure meets the relevant gross plot ratio benchmark for the trade or business specified in the Schedule; and

(b) more than 80% of the total floor area of the building or structure is used by any one person or partnership for the trade or business.

(2) A trade or business is prescribed for the purposes of section 18C(2) of the Act in relation to the promotion of the intensified use of industrial land if —

- (a) the trade or business is a trade or business specified in the Schedule; and
- (b) following the construction or renovation of any building or structure on the land, the trade or business —
- (i) is the principal trade or business of any one person or partnership; and
 - (ii) is the principal trade or business that will be carried on at the building or structure by that person or partnership.

THE SCHEDULE

Regulation 2

GROSS PLOT RATIO BENCHMARK

<i>Trade or business</i>		<i>Gross plot ratio benchmark</i>
<i>Description</i>	<i>Classification under Singapore Standard Industrial Classification 2010 at Section C</i>	
1. Manufacture of food products, beverages and tobacco products	1010	0.99
	1020	
	1030	
	1040	
	1050	
	1061	
	1062	
	1071	

THE SCHEDULE — *continued*

<i>Trade or business</i>		<i>Gross plot ratio benchmark</i>
<i>Description</i>	<i>Classification under Singapore Standard Industrial Classification 2010 at Section C</i>	
	1072 1073 1074 1075 1076 1079 1080 1101 1102 1103 1104 1200	
2. Printing and reproduction of recorded media	1811 1812 1820	1.02
3. Manufacture of coke and refined petroleum products	1910 1920	0.33
4. Manufacture of petrochemicals and petrochemical products	2013	0.58
5. Manufacture of chemicals and chemical products other than petrochemicals and petrochemical products	2011 2012 2021 2022 2023	0.60

THE SCHEDULE — *continued*

<i>Trade or business</i>		<i>Gross plot ratio benchmark</i>
<i>Description</i>	<i>Classification under Singapore Standard Industrial Classification 2010 at Section C</i>	
	2024 2029 2030	
6. Manufacture of pharmaceuticals and biological products	2101 2102	0.60
7. Manufacture of computers and peripheral equipment, and consumer electronics	2620 2640	2.45
8. Manufacture of computers, electronic and optical products and electronic equipment other than computers and peripheral equipment, and consumer electronics	2611 2612 2630 2651 2652 2660 2670 2680 2710 2720 2732 2733 2740 2750 2790	1.40
9. Manufacture of motor vehicles, trailers and semi-trailers, and railway	2910 2920	0.71

THE SCHEDULE — *continued*

<i>Trade or business</i>		<i>Gross plot ratio benchmark</i>
<i>Description</i>	<i>Classification under Singapore Standard Industrial Classification 2010 at Section C</i>	
locomotives and rolling stock, and military fighting vehicles	2930	
	3020	
	3040	
	3091	
	3092	
	3099	
10. Manufacture of air and spacecraft and related machinery	3030	0.63
11. Building and repairing of ships and boats	3011	0.45
	3012	
12. Manufacture of medical and dental instruments and supplies	3250	1.80
13. Manufacture of machinery and equipment	2811	0.76
	2812	
	2814	
	2815	
	2816	
	2817	
	2819	
	2821	
	2822	
	2824	
	2825	
2826		

THE SCHEDULE — *continued*

<i>Trade or business</i>		<i>Gross plot ratio benchmark</i>
<i>Description</i>	<i>Classification under Singapore Standard Industrial Classification 2010 at Section C</i>	
	2827	
	2829	
	2830	
14. Other manufacturing industries	1310	0.82
	1391	
	1392	
	1393	
	1394	
	1399	
	1410	
	1420	
	1430	
	1511	
	1512	
	1520	
	1610	
	1621	
	1622	
	1623	
	1629	
	1701	
	1702	
	1709	
	2211	
	2212	

THE SCHEDULE — *continued*

<i>Trade or business</i>		<i>Gross plot ratio benchmark</i>
<i>Description</i>	<i>Classification under Singapore Standard Industrial Classification 2010 at Section C</i>	
	2219	
	2221	
	2222	
	2310	
	2391	
	2393	
	2394	
	2395	
	2396	
	2399	
	2410	
	2420	
	2431	
	2432	
	2511	
	2512	
	2513	
	2520	
	2591	
	2592	
	2593	
	2594	
	2595	
	2599	
	3100	

THE SCHEDULE — *continued*

<i>Trade or business</i>		<i>Gross plot ratio benchmark</i>
<i>Description</i>	<i>Classification under Singapore Standard Industrial Classification 2010 at Section C</i>	
	3211	
	3212	
	3220	
	3230	
	3240	
	3290	

Made this 25th day of January 2012.

CHAN LAI FUNG
*Permanent Secretary
(Finance) (Performance),
Ministry of Finance,
Singapore.*

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