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LIMITED LIABILITY PARTNERSHIPS ACT (CHAPTER 163A)

LIMITED LIABILITY PARTNERSHIPS (AMENDMENT) REGULATIONS 2015

In exercise of the powers conferred by section 56 of the Limited Liability Partnerships Act, the Minister for Finance makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Limited Liability Partnerships (Amendment) Regulations 2015 and come into operation on 15 May 2015.

Amendment of regulation 2

2. Regulation 2 of the Limited Liability Partnerships Regulations (Rg 1) (referred to in these Regulations as the principal Regulations) is amended by deleting the definitions of “electronic filing system” and “form” and substituting the following definitions:

““electronic transaction system” means the electronic transaction system established by the Authority under section 28B(1) of the Accounting and Corporate Regulatory Authority Act (Cap. 2A);

“form” means an electronic form provided on the electronic transaction system for the purpose of filing documents under the Act electronically;”.

Amendment of regulation 3

3. Regulation 3 of the principal Regulations is amended by deleting the words “electronic filing system” in paragraphs (1), (6) and (7) and substituting in each case the words “electronic transaction system”.

Deletion of regulation 6

4. Regulation 6 of the principal Regulations is deleted.

Deletion and substitution of regulation 10

5. Regulation 10 of the principal Regulations is deleted and the following regulation substituted therefor:

“Confirmations to be lodged electronically

10.—(1) Where a registered filing agent is engaged to register a limited liability partnership, a relevant registered qualified individual must, in the manner determined by the Registrar, confirm that the person who is to act as manager of the limited liability partnership —

- (a) has consented to be a manager of the limited liability partnership; and
- (b) is not disqualified from acting as a manager of a limited liability partnership under the Act.

(2) The confirmations referred to in paragraph (1) must be lodged with the Registrar in the manner determined by the Registrar.

(3) In paragraph (1) —

“registered filing agent” has the same meaning as in section 28A of the Accounting and Corporate Regulatory Authority Act (Cap. 2A);

“registered qualified individual” has the same meaning as in section 28A of the Accounting and Corporate Regulatory Authority Act;

“relevant registered qualified individual” means a registered qualified individual who is, or who is employed, engaged or appointed by, the registered filing agent that is engaged to register the limited liability partnership.”.

Made on 13 May 2015.

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Permanent Secretary
(Finance) (Performance),
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