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No. S 282

CENTRAL PROVIDENT FUND ACT 1953

CENTRAL PROVIDENT FUND (RETIREMENT SUM SCHEME) (AMENDMENT NO. 2) REGULATIONS 2022

In exercise of the powers conferred by section 77(1) of the Central Provident Fund Act 1953, the Minister for Manpower, after consulting with the Central Provident Fund Board, makes the following Regulations:

Citation and commencement

1. These Regulations are the Central Provident Fund (Retirement Sum Scheme) (Amendment No. 2) Regulations 2022 and come into operation on 1 April 2022.

Amendment of regulation 8C

2. Regulation 8C of the Central Provident Fund (Retirement Sum Scheme) Regulations (Rg 16) is amended —

- (a) by inserting, immediately after the word “Act” in paragraph (1)(b)(i), the words “as in force immediately before 1 April 2022”;
- (b) by inserting, immediately after the word “under” in paragraph (1)(b)(ii), the words “section 19(1) of the Act as in force on or after 1 April 2022 or”; and
- (c) by deleting the words “under section 19, 19A or 19D of Act” in the regulation heading.

New regulation 8E

3. The Central Provident Fund (Retirement Sum Scheme) Regulations are amended by inserting, immediately after regulation 8D, the following regulation:

“Transfer to retirement account of moneys credited under section 13C of Act arising from property charge that ceased to be in force

8E.—(1) This regulation applies where moneys are paid to the Fund under the circumstances set out in regulation 3 of the Central Provident Fund (Prescribed Circumstances under Section 13C) Regulations 2022 (G.N. No. S 279/2022) and credited under section 13C of the Act to the member’s ordinary account or special account or both.

(2) The Board must transfer to the member’s retirement account, towards the maintenance of the retirement sum, the amount so credited under section 13C of the Act.”.

*[G.N. Nos. S 503/2007; S 707/2007; S 396/2009;
S 341/2010; S 263/2012; S 708/2012; S 481/2013;
S 850/2013; S 443/2014; S 34/2015; S 851/2015;
S 192/2016; S 735/2016; S 343/2017; S 788/2017;
S 591/2018; S 373/2019; S 199/2020; S 847/2021;
S 1019/2021; S 137/2022]*

Made on 30 March 2022.

AUBECK KAM
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Ministry of Manpower,
Singapore.*

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(To be presented to Parliament under section 78(2) of the Central Provident Fund Act 1953).