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No. S 283

CENTRAL PROVIDENT FUND ACT 1953

CENTRAL PROVIDENT FUND (RETIREMENT SUM TOPPING-UP SCHEME) (AMENDMENT NO. 2) REGULATIONS 2022

In exercise of the powers conferred by section 77(1) of the Central Provident Fund Act 1953, the Minister for Manpower, after consulting with the Central Provident Fund Board, makes the following Regulations:

Citation and commencement

1. These Regulations are the Central Provident Fund (Retirement Sum Topping-Up Scheme) (Amendment No. 2) Regulations 2022 and come into operation on 1 April 2022.

Amendment of regulation 3

2. Regulation 3 of the Central Provident Fund (Retirement Sum Topping-Up Scheme) Regulations (Rg 3) (called in these Regulations the principal Regulations) is amended —

(a) by deleting the full-stop at the end of sub-paragraph (ix) of paragraph (4)(c) and substituting a semi-colon, and by inserting immediately thereafter the following sub-paragraph:

“(x) any amount refunded from the member’s retirement account under section 19(1) of the Act as in force on or after 1 April 2022.”; and

(b) by deleting the full-stop at the end of sub-paragraph (vi) of paragraph (5)(d) and substituting a semi-colon, and by inserting immediately thereafter the following sub-paragraph:

“(vii) any amount refunded from the member’s retirement account under section 19(1) of the Act as in force on or after 1 April 2022.”.

New regulation 10

3. The principal Regulations are amended by inserting, immediately after regulation 9, the following regulation:

“Transfer to retirement account of moneys credited under section 13C of Act arising from property charge that ceased to be in force

10.—(1) This regulation applies where moneys are paid to the Fund under the circumstances set out in regulation 3 of the Central Provident Fund (Prescribed Circumstances under Section 13C) Regulations 2022 (G.N. No. S 279/2022) and credited under section 13C of the Act to the member’s ordinary account or special account or both.

(2) The Board must transfer to the member’s retirement account, towards the maintenance of the retirement sum, the amount so credited under section 13C of the Act.”.

Deletion of regulation 11

4. The principal Regulations are amended by deleting regulation 11.

Saving

5. Despite regulation 4 and subject to section 19D(2) to (7) of the Act, regulation 11 of the principal Regulations as in force before 1 April 2022 continues to apply to —

(a) moneys transferred to a member’s retirement account before 1 April 2022 under section 18(1)(a) or (2)(a) of the Act where —

(i) the member died before that date; or

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- (ii) the Board has, before that date, received the member's application to withdraw any sum from the Fund under section 15(2)(b) or (c) of the Act; or
- (b) moneys paid to a member's retirement account before 1 November 2008 under section 18(1)(b) or (2)(b) of the Act where the member died before 1 April 2022.

*[G.N. Nos. S 513/2007; S 510/2008; S 105/2009;
S 395/2009; S 340/2010; S 723/2011; S 44/2012;
S 262/2012; S 537/2012; S 705/2012; S 478/2013;
S 851/2013; S 442/2014; S 31/2015; S 853/2015;
S 734/2016; S 344/2017; S 787/2017; S 596/2018;
S 367/2019; S 883/2019; S 198/2020; S 216/2021;
S 846/2021; S 1015/2021; S 138/2022]*

Made on 30 March 2022.

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*Permanent Secretary,
Ministry of Manpower,
Singapore.*

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(To be presented to Parliament under section 78(2) of the Central Provident Fund Act 1953).