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First published in the *Government Gazette*, Electronic Edition, on 1 April 2022 at 5 pm.

## No. S 292

### SINGAPORE ACADEMY OF LAW ACT 1988

#### SINGAPORE ACADEMY OF LAW (CONVEYANCING MONEY) (AMENDMENT) RULES 2022

In exercise of the powers conferred by section 27 of the Singapore Academy of Law Act 1988, the Senate of the Singapore Academy of Law makes the following Rules:

#### **Citation and commencement**

1. These Rules are the Singapore Academy of Law (Conveyancing Money) (Amendment) Rules 2022 and come into operation on 4 April 2022.

#### **Amendment of rule 2**

2. Rule 2(1) of the Singapore Academy of Law (Conveyancing Money) Rules 2011 (G.N. No. S 392/2011) is amended —

- (a) by deleting the word “or” at the end of paragraph (c) of the definition of “Category A payee”;
- (b) by inserting, immediately after paragraph (d) of the definition of “Category A payee”, the following paragraphs:
  - “(e) in any case where the conveyancing money is to be recovered by or paid, repaid or refunded to the Central Provident Fund Board, or to be paid, repaid or refunded to any account in the Central Provident Fund of a member of the Central Provident Fund, the Central Provident Fund Board; or

- (f) in any case where the subject of the conveyancing transaction pursuant to which the conveyancing money is payable is any HDB property, the Housing and Development Board;”;
- (c) by deleting paragraph (c) of the definition of “Category B payee”; and
- (d) by deleting sub-paragraph (i) of paragraph (e) of the definition of “Category B payee”.

*[G.N. Nos. S 632/2011; S 347/2015; S 715/2017]*

Made on 18 February 2022.

SUNDARESH MENON  
*President,*  
*Singapore Academy of Law.*

[LAW 29/001; AG/LEGIS/SL/294A/2020/2 Vol. 1]