First published in the Government Gazette, Electronic Edition, on 28th June 2012 at 5.00 pm.

No. S 293

CENTRAL PROVIDENT FUND ACT (CHAPTER 36)

CENTRAL PROVIDENT FUND (NEW MINIMUM SUM SCHEME) (AMENDMENT NO. 2) REGULATIONS 2012

In exercise of the powers conferred by section 77(1) of the Central Provident Fund Act, the Minister for Manpower, after consulting with the Central Provident Fund Board, hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Central Provident Fund (New Minimum Sum Scheme) (Amendment No. 2) Regulations 2012 and shall come into operation on 1st July 2012.

Deletion and substitution of First Schedule

2. The First Schedule to the Central Provident Fund (New Minimum Sum Scheme) Regulations (Rg 31) is deleted and the following Schedule substituted therefor:

"FIRST SCHEDULE	Regulation $4(1)(a)$
MINIMUM SUM APPLICABLE	

First column	Second column
Date on which member attains the age of 55 years	Amount
(a) On or after 1st July 2004 but before 1st July 2005	\$84,500
(b) On or after 1st July 2005 but before 1st July 2006	\$90,000
(c) On or after 1st July 2006 but before 1st July 2007	\$94,600
(d) On or after 1st July 2007 but before 1st July 2008	\$99,600
(e) On or after 1st July 2008 but before 1st July 2009	\$106,000
(f) On or after 1st July 2009 but before 1st July 2010	\$117,000

FIRST SCHEDULE — continued

First column	Second column
Date on which member attains the age of 55 years	Amount
(g) On or after 1st July 2010 but before 1st July 2011	\$123,000
(h) On or after 1st July 2011 but before 1st July 2012	\$131,000
(i) On or after 1st July 2012 but before 1st July 2013	\$139,000.''.

Amendment of Third Schedule

3. The Third Schedule to the Central Provident Fund (New Minimum Sum Scheme) Regulations is amended by deleting the full-stop at the end of item (h), and by inserting immediately thereafter the following item:

"(i) On or after 1st July 2012 but before 1st July 2013 \$1,240.".

[G.N. Nos. S 259/2007; S 505/2007; S 713/2007; S 327/2008; S 514/2008; S 619/2008; S 220/2009; S 397/2009;

S 342/2010; S 369/2011; S 267/2012]

Made this 27th day of June 2012.

LOH KHUM YEAN

Permanent Secretary, Ministry of Manpower, Singapore.

[MMS 5.2/85 V34; AG/LLRD/SL/36/2010/13 Vol. 2]

(To be presented to Parliament under section 78(2) of the Central Provident Fund Act).