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No. S 303

INCOME TAX ACT (CHAPTER 134)

INCOME TAX ACT (AMENDMENT OF SEVENTH SCHEDULE) ORDER 2016

In exercise of the powers conferred by section 106(3) of the Income Tax Act, the Minister for Finance makes the following Order:

Citation and commencement

1. This Order is the Income Tax Act (Amendment of Seventh Schedule) Order 2016 and comes into operation on 1 July 2016.

Amendment of Part II of Seventh Schedule

- **2.** Part II of the Seventh Schedule to the Income Tax Act is amended
 - (a) by deleting "\$562" in paragraph 1(a) and substituting "\$620"; and
 - (b) by deleting "\$140.50" in paragraph 1(b) and substituting "\$155".

Made on 27 June 2016.

TAN CHING YEE
Permanent Secretary,
Ministry of Finance,
Singapore.

[MF R030.004.0331.V16; AG/LEGIS/SL/134/2015/18 Vol. 1]