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No. S 307

INCOME TAX ACT 1947

INCOME TAX (EXEMPTION OF INTEREST AND OTHER PAYMENTS ON ECONOMIC AND TECHNOLOGICAL DEVELOPMENT LOANS AND FINANCE LEASES) (AMENDMENT) NOTIFICATION 2024

In exercise of the powers conferred by section 13(4) of the Income Tax Act 1947, the Minister for Finance makes the following Notification:

Citation and commencement

1.—(1) This Notification is the Income Tax (Exemption of Interest and Other Payments on Economic and Technological Development Loans and Finance Leases) (Amendment) Notification 2024.

(2) Paragraph 3 is deemed to have come into operation on 31 December 2021.

(3) Paragraph 2 comes into operation on 12 April 2024.

Amendment of paragraph 2

2. In the Income Tax (Exemption of Interest and Other Payments on Economic and Technological Development Loans and Finance Leases) (No. 4) Notification 2016 (G.N. No. S 636/2016), in paragraph 2 —

(a) renumber paragraph 2 as sub-paragraph (1) of that paragraph; and

(b) after sub-paragraph (1), insert —

“(2) For the purpose of this Notification, a reference in the definition of “approved container investment enterprise” to such person as the Minister may

appoint is, on or after 12 April 2024, to an authorised body.”.

Replacement of references to Acts because of 2020 Revised Edition

3. In the Income Tax (Exemption of Interest and Other Payments on Economic and Technological Development Loans and Finance Leases) (No. 4) Notification 2016, replace the words specified in the first column of the following table with the words specified opposite them in the second column of the table:

<i>First column</i>	<i>Second column</i>
1. section 10D of the Act	section 10C of the Act
2. section 43ZA of the Act	section 43P of the Act
3. section 43ZA(7) of the Act	section 43P(7) of the Act
4. Maritime and Port Authority of Singapore Act (Cap. 170A)	Maritime and Port Authority of Singapore Act 1996

[G.N. No. S 338/2021]

Made on 28 March 2024.

LAI WEI LIN
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Ministry of Finance,
Singapore.*

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