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## **No. S 31**

### **CENTRAL PROVIDENT FUND ACT 1953**

#### **CENTRAL PROVIDENT FUND (AMENDMENT) REGULATIONS 2025**

In exercise of the powers conferred by section 77(1) of the Central Provident Fund Act 1953, the Minister for Manpower, after consulting with the Central Provident Fund Board, makes the following Regulations:

#### **Citation and commencement**

1. These Regulations are the Central Provident Fund (Amendment) Regulations 2025 and come into operation on 19 January 2025.

#### **Amendment of regulation 1A**

2. In the Central Provident Fund Regulations (Rg 15) (called in these Regulations the principal Regulations), in regulation 1A(1), in the definition of “determined interest”, after “section 13(7C)(b), (7E) and (7F)”, insert “, read with section 13(7CA)(b) and (7GA) (if applicable),”.

#### **Amendment of regulation 7**

3. In the principal Regulations, in regulation 7 —

- (a) in paragraph (1), replace “Unless” with “Subject to paragraph (1AA) and unless”;
- (b) in paragraph (1)(a), after “25,”, insert “25A,”; and
- (c) replace paragraph (1A) with —

“(1AA) Where paragraph (1)(a) and (b) applies in relation to an amount authorised, permitted or allowed to be paid out of a member’s retirement account under section 15(2)(b), 20(1)(b) or (1A), 25(3) or (4A), 25A or 26A of the Act, the Board may, instead of restoring the amount, or the value of the

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instrument, to the member's retirement account, pay that amount or value to —

(a) the member's ordinary account, if any of the following applies:

(i) the member is not a specified applicable person;

(ii) the amount is paid out from the member's retirement account on or after the SAC Start Date; or

(b) the member's special account, in any other case,

as soon as practicable after the date the Board is notified of the unsuccessful payment of the amount, or the instrument is returned to the Board or expires, as the case may be.

(1AB) In paragraph (1AA) —

“SAC Start Date” has the meaning given by regulation 2 of the Central Provident Fund (Closure of Special Account) Regulations 2025 (G.N. No. S 30/2025);

“specified applicable person” means —

(a) a citizen or permanent resident of Singapore; or

(b) a person prescribed in regulation 2(a) of the Central Provident Fund (Prescribed Applicable Person) Regulations 2024 (G.N. No. S 275/2024).

(1A) Where the amount, or the value of an instrument, is restored or paid to an account of the member in the Fund under paragraph (1) or (1AA), the Board may credit to that account (in any manner that the Board considers fit) any interest in respect of that amount or value in the following manner:

- (a) where paragraph (1) applies — the whole or any part, as the Board may determine, of any interest that would have been payable on the amount or value so restored if that amount or value had not been debited from that account;
- (b) where paragraph (1AA)(a) applies — the whole or any part, as the Board may determine, of any interest payable on the amount or value so paid as if that amount or value were in the member’s ordinary account for the period starting on the date of withdrawal from the member’s retirement account and ending on the date immediately before the date that amount or value is paid to the member’s ordinary account; or
- (c) where paragraph (1AA)(b) applies or if (despite sub-paragraph (b)) the Board considers it reasonable to do so in the circumstances — the whole or any part, as the Board may determine, of any interest that would have been payable on the amount or value so paid if that amount or value had not been debited from the member’s retirement account.”.

## **Amendment of regulation 12**

### **4. In the principal Regulations, in regulation 12 —**

- (a) in the regulation heading, replace “**or transfer**” with “**, transfer or payment**”;
- (b) in paragraph (1), replace sub-paragraph (a) with —
  - “(a) restore, transfer or pay the whole or any part of the member’s initial transfer in the following manner:

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- (i) subject to sub-paragraph (ii) —
    - (A) restore to the same account from which the member's initial transfer was made; or
    - (B) transfer to the member's ordinary account;
  - (ii) if section 13(7CA) applies — pay to the member's accounts in the Fund in accordance with section 13AA(4) of the Act; and”;
- (c) in paragraph (1), replace sub-paragraph (h) with —
- “(h) any sum is to be refunded or paid under section 19, 19D or 71 of the Act;”;
- (d) in paragraphs (3)(c) and (5)(a), after “Fund”, insert “, or (if applicable) pay to the member's accounts in the Fund in accordance with section 13AA(4) of the Act,”;
- (e) in paragraph (3)(d), after “mentioned in sub-paragraph (c)”, insert “, or (if applicable) pay to the member's accounts in the Fund in accordance with section 13AA(5) or (6) of the Act,”;
- (f) in paragraph (5)(b), after “mentioned in sub-paragraph (a)”, insert “, or (if applicable) pay to the member's accounts in the Fund in accordance with section 13AA(5) or (6) of the Act,”; and
- (g) in paragraph (6), replace “the Board may restore to the member's accounts in the Fund the amount which has been so transferred together with the determined interest” with —
- “the Board may —
- (c) restore to the member's accounts in the Fund the amount so transferred together with the determined interest; or

(d) (if applicable) pay the amount so transferred to the member's accounts in the Fund in accordance with section 13AA(4) of the Act and the determined interest in respect of that amount to the member's accounts in the Fund in accordance with section 13AA(5) or (6) of the Act.”.

*[G.N. Nos. S 695/2002; S 367/2003; S 780/2004;  
S 718/2007; S 820/2010; S 724/2011; S 540/2012;  
S 201/2013; S 565/2014; S 30/2015; S 233/2015;  
S 191/2016; S 722/2016; S 884/2019; S 854/2020;  
S 1018/2021; S 120/2022; S 288/2022; S 482/2022;  
S 604/2023; S 58/2024; S 283/2024; S 922/2024;  
S 1034/2024]*

Made on 16 January 2025.

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Singapore.*

[RESD/Cross-cutting Policy/CPFSL/2025;  
AG/LEGIS/SL/36/2020/7]

(To be presented to Parliament under section 78(2) of the Central Provident Fund Act 1953).