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**No. S 34**

CORRUPTION, DRUG TRAFFICKING AND  
OTHER SERIOUS CRIMES  
(CONFISCATION OF BENEFITS) ACT  
(CHAPTER 65A)

CORRUPTION, DRUG TRAFFICKING AND  
OTHER SERIOUS CRIMES  
(CONFISCATION OF BENEFITS) ACT  
(AMENDMENT OF SECOND SCHEDULE)  
ORDER 2020

In exercise of the powers conferred by section 63 of the Corruption, Drug Trafficking and Other Serious Crimes (Confiscation of Benefits) Act, the Minister for Home Affairs makes the following Order:

**Citation and commencement**

1. This Order is the Corruption, Drug Trafficking and Other Serious Crimes (Confiscation of Benefits) Act (Amendment of Second Schedule) Order 2020 and comes into operation on 14 January 2020.

**Amendment of Second Schedule**

2. The Second Schedule to the Corruption, Drug Trafficking and Other Serious Crimes (Confiscation of Benefits) Act is amended by inserting, immediately after the *Note* to Part XIX, the following Part:

*“Part XX — Offences included as serious offences  
with effect from 14 January 2020*

<i>Offences</i>	<i>Description*</i>
<b>Variable Capital Companies Act 2018 (Act 44 of 2018)</b>	
516. Section 83(5)	Contravention of direction or regulations issued or made to discharge Government’s international obligations, etc.
517. Section 340(5) of the Companies Act (Cap. 50) as applied by section 130(1) of the Variable Capital Companies Act 2018	Fraudulent trading by responsible person
518. Section 144(2)(a)	Fraud by officer or manager of VCC to induce person to give credit to VCC, etc.
519. Section 146(1)	Obtaining payment of moneys, etc., to VCC by false promise of officer, manager or agent of VCC

\* *Note:* The short description of offences is for ease of reference only.”.

Made on 8 January 2020.

PANG KIN KEONG  
*Permanent Secretary,  
Ministry of Home Affairs,  
Singapore.*

[MHA 112/2/00109; AG/LEGIS/SL/65A/2015/1 Vol. 2]