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No. S 341

BANKING ACT 1970

BANKING (CORPORATE GOVERNANCE) (AMENDMENT) REGULATIONS 2022

In exercise of the powers conferred by section 78 of the Banking Act 1970, the Monetary Authority of Singapore makes the following Regulations:

Citation and commencement

1. These Regulations are the Banking (Corporate Governance) (Amendment) Regulations 2022 and come into operation on 4 May 2022.

Amendment of regulation 35A

2. Regulation 35A(1) of the Banking (Corporate Governance) Regulations 2005 (G.N. No. S 583/2005) is amended by deleting the word “execution” in sub-paragraph (b)(i) and substituting the words “an enforcement order”.

[G.N. Nos. S 239/2007; S 754/2010; S 512/2019]

Made on 27 April 2022.

RAVI MENON
Managing Director,
Monetary Authority of Singapore.

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