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**CENTRAL PROVIDENT FUND ACT
(CHAPTER 36)**

**CENTRAL PROVIDENT FUND
(SELF-EMPLOYED PERSONS) (AMENDMENT)
REGULATIONS 2020**

In exercise of the powers conferred by section 77(1) of the Central Provident Fund Act, the Minister for Manpower, after consulting with the Central Provident Fund Board, makes the following Regulations:

Citation and commencement

1. These Regulations are the Central Provident Fund (Self-Employed Persons) (Amendment) Regulations 2020 and come into operation on 1 May 2020.

Amendment of regulation 5

2. Regulation 5(1) of the Central Provident Fund (Self-Employed Persons) Regulations (Rg 25) (called in these Regulations the principal Regulations) is amended —

(a) by deleting the words “at the following rates:” and substituting the words “at the applicable rate set out in the Second Schedule.”; and

(b) by deleting sub-paragraphs (a) and (b).

Amendment of regulation 10

3. Regulation 10(3) of the principal Regulations is amended by deleting the words “paragraph (1) or (2) of the Second Schedule, as the case may be” in sub-paragraph (b) and substituting the words “the Second Schedule”.

Deletion and substitution of Second Schedule

4. The Second Schedule to the principal Regulations is deleted and the following Schedule substituted therefor:

“SECOND SCHEDULE

Regulations 5(1) and 10(3)(b)

RATES OF CONTRIBUTIONS FOR MEMBERS OF PARLIAMENT

1. Subject to paragraphs 2, 3 and 4, with effect from 1 May 2020, the contributions payable by a Member of Parliament are as follows:

<i>Amount of the total allowance or honorarium, and additional allowance, of the Member of Parliament for the calendar month</i>	<i>Contributions payable by the Member of Parliament for the calendar month</i>			
(1)	<i>55 years of age and below</i> (2)	<i>Above 55 but not more than 60 years of age</i> (3)	<i>Above 60 but not more than 65 years of age</i> (4)	<i>Above 65 years of age</i> (5)
Not exceeding \$500	Nil	Nil	Nil	Nil
Exceeding \$500 but not exceeding \$750	An amount equal to 0.6 of the difference between — (a) the sum of the total allowance or honorarium of the Member of Parliament for the month and any additional allowance of the Member of Parliament payable in the month; and (b) \$500.	An amount equal to 0.39 of the difference between — (a) the sum of the total allowance or honorarium of the Member of Parliament for the month and any additional allowance of the Member of Parliament payable in the month; and (b) \$500.	An amount equal to 0.225 of the difference between — (a) the sum of the total allowance or honorarium of the Member of Parliament for the month and any additional allowance of the Member of Parliament payable in the month; and (b) \$500.	An amount equal to 0.15 of the difference between — (a) the sum of the total allowance or honorarium of the Member of Parliament for the month and any additional allowance of the Member of Parliament payable in the month; and (b) \$500.

Amount of the total allowance or honorarium, and additional allowance, of the Member of Parliament for the calendar month

Contributions payable by the Member of Parliament for the calendar month

	<i>55 years of age and below</i>	<i>Above 55 but not more than 60 years of age</i>	<i>Above 60 but not more than 65 years of age</i>	<i>Above 65 years of age</i>
(1)	(2)	(3)	(4)	(5)
Exceeding \$750	An amount equal to the sum of —	An amount equal to the sum of —	An amount equal to the sum of —	An amount equal to the sum of —
	(a) 20% of the total allowance or honorarium of the Member of Parliament for the month, subject to a maximum of \$1,200; and	(a) 13% of the total allowance or honorarium of the Member of Parliament for the month, subject to a maximum of \$780; and	(a) 7.5% of the total allowance or honorarium of the Member of Parliament for the month, subject to a maximum of \$450; and	(a) 5% of the total allowance or honorarium of the Member of Parliament for the month, subject to a maximum of \$300; and
	(b) 20% of any additional allowance of the Member of Parliament payable in the month.	(b) 13% of any additional allowance of the Member of Parliament payable in the month.	(b) 7.5% of any additional allowance of the Member of Parliament payable in the month.	(b) 5% of any additional allowance of the Member of Parliament payable in the month.

2. In computing or recomputing the amount of total allowance or honorarium for the purposes of paragraph 3, the amount of total allowance or honorarium for any month that is in excess of \$6,000 is to be disregarded.

3.—(1) No contribution is payable by a Member of Parliament on any part of the additional allowance for any year that is in excess of the applicable amount less the amount of total allowance or honorarium of the Member of Parliament for that year.

(2) Where the contribution payable by a Member of Parliament on any part of the additional allowance for any year (called in this sub-paragraph the current year) is computed or recomputed before the end of the current year, no contribution is payable on any part of the additional allowance that is in excess of the amount computed in either of the following ways, at the option of the Member of Parliament:

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- (a) the applicable amount less —
 - (i) the amount of total allowance or honorarium of the Member of Parliament for the year immediately preceding the current year; and
 - (ii) the additional allowance of the Member of Parliament already paid for the current year;
 - (b) the applicable amount less —
 - (i) the amount of total allowance or honorarium that the Member of Parliament expects to receive for the current year; and
 - (ii) the additional allowance of the Member of Parliament already paid for the current year.
- (3) The amount of contributions payable by a Member of Parliament on the additional allowance of the Member of Parliament for any year (called in this sub-paragraph the current year) must be computed or recomputed (as the case may be) in each of the following circumstances:
- (a) whenever any additional allowance of the Member of Parliament for the current year is payable;
 - (b) if the Member of Parliament ceases to hold that office in the current year, at the end of the last month the Member of Parliament holds that office in that year;
 - (c) if the Member of Parliament is still holding that office on 31 December of the current year, at the end of that year.
4. For the purpose of this Schedule —
- (a) the contributions payable in respect of a Member of Parliament above 55, 60 or 65 years of age are payable from the first day of the month following the month in which the Member of Parliament attains that age;
 - (b) the amount of contributions payable in respect of a Member of Parliament is rounded down to the nearest dollar;

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- (c) “applicable amount” means the sum of \$102,000; and
- (d) “year” means the period beginning on 1 January and ending on 31 December.”.

*[G.N. Nos. S 321/2007; S 506/2007; S 745/2007;
S 146/2008; S 513/2008; S 153/2010; S 484/2010;
S 817/2010; S 507/2011; S 727/2011; S 45/2012;
S 275/2012; S 439/2012; S 825/2013; S 859/2014;
S 751/2015; S 194/2016; S 719/2017; S 898/2018;
S 885/2019]*

Made on 22 April 2020.

AUBECK KAM
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Ministry of Manpower,
Singapore.*

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AG/LEGIS/SL/36/2015/24 Vol. 2]

(To be presented to Parliament under section 78(2) of the Central Provident Fund Act).