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No. S 36

CENTRAL PROVIDENT FUND ACT (CHAPTER 36)

CENTRAL PROVIDENT FUND (AMENDMENT) RULES 2015

In exercise of the powers conferred by section 77(2) of the Central Provident Fund Act the Central Provident Fund Board hereby makes the following Rules:

Citation and commencement

1. These Rules may be cited as the Central Provident Fund (Amendment) Rules 2015 and shall come into operation on 31 January 2015.

Deletion and substitution of rule 18

2. Rule 18 of the Central Provident Fund Rules (R 3) is deleted and the following rule substituted therefor:

“Manner of payment of amount authorised to be withdrawn

18.—(1) Unless otherwise provided in the Central Provident Fund (Minimum Sum Scheme) Regulations (Rg 16), the Central Provident Fund (Minimum Sum Topping-Up Scheme) Regulations (Rg 3), the Central Provident Fund (Revised Minimum Sum Scheme) Regulations (Rg 2) or the Central Provident Fund (New Minimum Sum Scheme) Regulations (Rg 31), where a withdrawal from the Fund has been authorised in favour of any person (referred to in this rule as the relevant person) under section 15 of the Act, the Board shall pay the amount authorised to be withdrawn —

- (a) in any case where the relevant person has authorised any other person (by a duly executed power of attorney or by such other method as the Board may approve) to receive that amount on behalf of the relevant person —

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- (i) into that other person's account with a bank, if the relevant person has applied, and the Board has approved the relevant person's application, for the amount to be paid into that bank account; or
 - (ii) where the relevant person has not made an application under sub-paragraph (i), to that other person in such other manner as the Board thinks fit; or
- (b) in any other case —
- (i) into the relevant person's account with a bank, if the relevant person has applied, and the Board has approved the relevant person's application, for the amount to be paid into that bank account; or
 - (ii) where the relevant person has not made an application under sub-paragraph (i), to the relevant person in such other manner as the Board thinks fit.

(2) Where the relevant person has authorised any other person in accordance with paragraph (1)(a) to receive the amount referred to in paragraph (1), and the Board has paid that amount to that other person in accordance with paragraph (1)(a), the receipt by that other person of that amount shall be treated as the receipt by the relevant person of that amount.”.

Deletion of rule 19

3. Rule 19 of the Central Provident Fund Rules is deleted.

[G.N. Nos. S 680/2006; S 475/2010; S 268/2012]

Made on 22 January 2015.

CHIANG CHIE FOO
Chairman,
Central Provident Fund Board,
Singapore.

[S5.2/85V34; AG/LLRD/SL/36/2010/33 Vol. 1]

(To be presented to Parliament under section 78(2) of the Central Provident Fund Act).