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**No. S 361**

CO-OPERATIVE SOCIETIES ACT  
(CHAPTER 62)

CO-OPERATIVE SOCIETIES  
(PRESCRIBED RATE OF CONTRIBUTION UNDER  
SECTION 71(2)(a)) RULES 2020

ARRANGEMENT OF RULES

Rule

1. Citation
  2. Prescribed rate of contribution under section 71(2)(a) of Act
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In exercise of the powers conferred by section 95 of the Co-operative Societies Act, the Minister for Culture, Community and Youth makes the following Rules:

**Citation**

1. These Rules are the Co-operative Societies (Prescribed Rate of Contribution under Section 71(2)(a)) Rules 2020.

**Prescribed rate of contribution under section 71(2)(a) of Act**

2. The rate of 0% is prescribed in substitution of 5% for the contribution payable under section 71(2)(a) of the Act by a society for any financial year ending between 31 December 2019 and 30 September 2020 (both dates inclusive).

Made on 1 May 2020.

TAN GEE KEOW  
*Permanent Secretary,  
Ministry of Culture,  
Community and Youth,  
Singapore.*

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