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**No. S 362**

**BANKRUPTCY ACT  
(CHAPTER 20)**

**BANKRUPTCY (MAXIMUM AMOUNT PAYABLE IN  
PRIORITY UNDER DEBT  
REPAYMENT PLAN) ORDER 2016**

**ARRANGEMENT OF PARAGRAPHS**

Paragraph

1. Citation and commencement
  2. Prescribed amount for section 56I(1)(b) and (c) of Act
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In exercise of the powers conferred by section 56I(2) of the Bankruptcy Act, the Minister for Law makes the following Order:

**Citation and commencement**

1. This Order is the Bankruptcy (Maximum Amount Payable in Priority under Debt Repayment Plan) Order 2016 and comes into operation on 1 August 2016.

**Prescribed amount for section 56I(1)(b) and (c) of Act**

2.—(1) Subject to sub-paragraph (2), for the purposes of section 56I(1)(b) and (c) of the Act, the maximum amount is the lower of the following for each employee:

- (a) 5 months' salary (whether for time or piecework) in respect of services rendered by the employee to the debtor;
- (b) \$12,500, or an amount that is 5 times the amount (if any) prescribed by the Minister for Manpower under section 35(b) of the Employment Act (Cap. 91), whichever is the higher.

(2) Where the amounts in sub-paragraph (1)(a) and (b) are the same, the maximum amount for each employee is equal to either of those amounts.

Made on 25 July 2016.

NG HOW YUE  
*Permanent Secretary,  
Ministry of Law,  
Singapore.*

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