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**STAMP DUTIES ACT
(CHAPTER 312)**

**STAMP DUTIES
(HOUSING DEVELOPERS) (REMISSION OF ABSD)
(AMENDMENT) RULES 2020**

In exercise of the powers conferred by section 74 of the Stamp Duties Act, the Minister for Finance makes the following Rules:

Citation and commencement

1. These Rules are the Stamp Duties (Housing Developers) (Remission of ABSD) (Amendment) Rules 2020 and are deemed to have come into operation on 1 February 2020.

Amendment of rule 3

2. Rule 3 of the Stamp Duties (Housing Developers) (Remission of ABSD) Rules 2013 (G.N. No. S 362/2013) is amended —

(a) by inserting, immediately after paragraph (2), the following paragraphs:

“(2A) However, in a case where —

(a) the date of execution of the instrument is on or before 1 June 2020; and

(b) without regard to this paragraph, the last date by which the qualifying developer must comply with paragraph (2)(c) is on or after 1 February 2020,

then the reference to 2 years in paragraph (2)(c) and (e) is each replaced with a reference to 2 years and 6 months.

(2B) In addition, in a case where —

(a) the date of execution of the instrument is on or before 1 June 2020; and

(b) without regard to this paragraph, the last date by which the qualifying developer must comply with paragraph (2)(d) is on or after 1 February 2020,

then the reference to 5 years in paragraph (2)(d) and (f) is each replaced with a reference to 5 years and 6 months.”; and

(b) by deleting the words “For the purpose of paragraph (2)” in paragraph (3) and substituting the words “For the purposes of paragraphs (2), (2A) and (2B)”.

[G.N. No. S 455/2018]

Made on 5 May 2020.

TAN CHING YEE
*Permanent Secretary,
Ministry of Finance,
Singapore.*

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