
First published in the *Government Gazette*, Electronic Edition, on 8 May 2022 at 11.30 pm.

No. S 372

STAMP DUTIES ACT 1929

STAMP DUTIES (REMNANT LAND) (REMISSION OF ABSD) (AMENDMENT) RULES 2022

In exercise of the powers conferred by section 74 of the Stamp Duties Act 1929, the Minister for Finance makes the following Rules:

Citation and commencement

1. These Rules are the Stamp Duties (Remnant Land) (Remission of ABSD) (Amendment) Rules 2022 and come into operation on 9 May 2022.

Amendment of rule 2

2. In rule 2(2)(b) of the Stamp Duties (Remnant Land) (Remission of ABSD) Rules 2016 (G.N. No. S 9/2016), after “in a case where”, insert “the instrument is executed before 9 May 2022, and”.

Amendment of rule 3

3. In rule 3 of the Stamp Duties (Remnant Land) (Remission of ABSD) Rules 2016, after paragraph (3), insert —

“(4) Paragraph (1) does not apply to an instrument (being one executed on or after 9 May 2022) where the purchaser, grantee, transferee or assignee is, or (if there is more than one of them) all of them are, to hold the remnant land on trust.”.

[G.N. No. S 951/2021]

Made on 4 May 2022.

LAI WEI LIN
*Second Permanent Secretary,
Ministry of Finance,
Singapore.*

[R054.001.0004.V5; AG/LEGIS/SL/312/2020/13 Vol. 1]