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No. S 373

CENTRAL PROVIDENT FUND ACT (CHAPTER 36)

CENTRAL PROVIDENT FUND (RETIREMENT SUM SCHEME) (AMENDMENT) REGULATIONS 2019

In exercise of the powers conferred by section 77(1) of the Central Provident Fund Act, the Minister for Manpower, after consulting with the Central Provident Fund Board, makes the following Regulations:

Citation and commencement

1. These Regulations are the Central Provident Fund (Retirement Sum Scheme) (Amendment) Regulations 2019 and come into operation on 10 May 2019.

Amendment of regulation 8A

2. Regulation 8A of the Central Provident Fund (Retirement Sum Scheme) Regulations (Rg 16) is amended —

(a) by inserting, immediately after paragraph (2), the following paragraph:

“(2A) Where the member voluntarily repays the whole or part of the amount in relation to any charge or undertaking under section 15(9), (9A), (10), (10A), (11D) or (11E), 27C(1)(v), 27D(1)(v) or 27DA(1)(v) of the Act, the Board must pay that amount into the member’s retirement account.”;

(b) by deleting sub-paragraph (f) of paragraph (3) and substituting the following sub-paragraph:

“(f) the member applies, in such manner as the Board may require, for the undertaking not to be enforced.”;

(c) by deleting sub-paragraphs (f) and (g) of paragraph (4) and substituting the following sub-paragraph:

“(f) the member applies, in such manner as the Board may require, for the charge to be cancelled.”;

(d) by deleting sub-paragraph (b) of paragraph (4A) and substituting the following sub-paragraph:

“(b) sub-paragraphs (e) and (f) of paragraph (4) are replaced by the following sub-paragraph:

“(e) where the charge under section 27C(1)(v), 27D(1)(v)(B) or 27DA(1)(v) of the Act is constituted to secure the payment of an amount to the Board, the spouse applies, in such manner as the Board may require, for the charge to be cancelled.”;

(e) by deleting sub-paragraph (f) of paragraph (5) and substituting the following sub-paragraph:

“(f) in the case of an undertaking under section 27D(1)(v)(A) of the Act, the spouse applies, in such manner as the Board may require, for the undertaking not to be enforced.”; and

(f) by deleting the words “upon sale, transfer, assignment or disposal of immovable property” in the regulation heading.

Deletion and substitution of regulation 8B

3. Regulation 8B of the Central Provident Fund (Retirement Sum Scheme) Regulations is deleted and the following regulation substituted therefor:

“Transfer to retirement account of payment in relation to charge or undertaking in respect of immovable property

8B.—(1) Where any payment in relation to any charge or undertaking in respect of immovable property is paid into a member’s account in the Fund in accordance with regulation 8A(1) or (2) or the relevant Regulations, the Board must transfer to the member’s retirement account, towards the maintenance of the retirement sum, the amount paid.

(2) In this regulation, “relevant Regulations” means any of the following Regulations as may be applicable in a particular case:

- (a) the Central Provident Fund (Approved Middle-Income Housing Scheme) Regulations (Rg 4);
- (b) the Central Provident Fund (Residential Properties Scheme) Regulations (Rg 6);
- (c) the Central Provident Fund (Non-Residential Properties Scheme) Regulations (Rg 10);
- (d) the Central Provident Fund (Approved Housing Schemes) Regulations (Rg 12);
- (e) the Central Provident Fund (Ministry of Defence Housing Scheme) Regulations (Rg 13);
- (f) the Central Provident Fund (Approved HDB-HUDC Housing Scheme) Regulations (Rg 14).”.

[G.N. Nos. S 503/2007; S 707/2007; S 396/2009; S 341/2010; S 263/2012; S 708/2012; S 481/2013; S 850/2013; S 443/2014; S 34/2015; S 851/2015; S 192/2016; S 735/2016; S 343/2017; S 788/2017; S 591/2018]

Made on 9 May 2019.

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(To be presented to Parliament under section 78(2) of the Central Provident Fund Act).