
First published in the Government *Gazette*, Electronic Edition, on 8 May 2022 at 11.30 pm.

No. S 374

STAMP DUTIES ACT 1929

STAMP DUTIES (HDB FLATS AND EXECUTIVE CONDOMINIUM UNITS) (REMISSION OF ABSD) (AMENDMENT) RULES 2022

In exercise of the powers conferred by section 74 of the Stamp Duties Act 1929, the Minister for Finance makes the following Rules:

Citation and commencement

1. These Rules are the Stamp Duties (HDB Flats and Executive Condominium Units) (Remission of ABSD) (Amendment) Rules 2022 and come into operation on 9 May 2022.

Amendment of rule 2

2. In rule 2(3) of the Stamp Duties (HDB Flats and Executive Condominium Units) (Remission of ABSD) Rules 2013 (G.N. No. S 215/2013) (called in these Rules the principal Rules), after “In these Rules,”, insert “in the case of an instrument executed before 9 May 2022, and”.

Amendment of rule 3

3. In rule 3 of the principal Rules, after paragraph (2), insert —
- “(3) Paragraphs (1) and (2) do not apply to an instrument (being one executed on or after 9 May 2022) if the purchaser, grantee, transferee or lessee is, or (if there is more than one of them) one or more of them is or are, to hold the HDB flat sold, conveyed, transferred or assigned under the instrument on trust.”.

Amendment of rule 4**4.** In rule 4 of the principal Rules —

(a) renumber rule 4 as rule 4(1); and

(b) after paragraph (1), insert —

“(2) Paragraph (1) does not apply to an instrument (being one executed on or after 9 May 2022) if the purchaser, grantee, transferee or lessee is, or (if there is more than one of them) one or more of them is or are, to hold the executive condominium unit sold, conveyed, transferred or assigned under the instrument on trust.”.

[G.N. Nos. S 840/2013; S 14/2016; S 948/2021]

Made on 4 May 2022.

LAI WEI LIN
*Second Permanent Secretary,
Ministry of Finance,
Singapore.*

[R054.001.0004.V5; AG/LEGIS/SL/312/2020/9 Vol. 1]