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No. S 376

PIONEER GENERATION AND
MERDEKA GENERATION FUNDS ACT 2014
(ACT 43 OF 2014)

PIONEER GENERATION AND
MERDEKA GENERATION FUNDS
(PIONEER GENERATION AND MERDEKA GENERATION
BENEFITS) (AMENDMENT) REGULATIONS 2021

In exercise of the powers conferred by section 27 of the Pioneer Generation and Merdeka Generation Funds Act 2014, the Minister for Finance makes the following Regulations:

Citation and commencement

1. These Regulations are the Pioneer Generation and Merdeka Generation Funds (Pioneer Generation and Merdeka Generation Benefits) (Amendment) Regulations 2021 and come into operation on 18 June 2021.

Amendment of regulation 2

2. Regulation 2 of the Pioneer Generation and Merdeka Generation Funds (Pioneer Generation and Merdeka Generation Benefits) Regulations 2015 (G.N. No. S 195/2015) is amended —

(a) by deleting paragraph (1) and substituting the following paragraph:

“(1) For the purposes of section 16(1)(a) of the Act, the amount of cash grant to be credited to a Pioneer’s Medisave account each year is —

(a) if the Pioneer has no pre-existing medical condition — the amount specified in the second or third column (as the case may be) of Part 1 of the First Schedule opposite the year in which the Pioneer was born; or

(b) if the Pioneer has one or more pre-existing medical conditions — the amount specified in the second, third or fourth column (as the case may be) of Part 2 of the First Schedule opposite the year in which the Pioneer was born.”; and

(b) by inserting, immediately after paragraph (2), the following paragraph:

“(3) For the purposes of paragraph (1), a Pioneer has a pre-existing medical condition if the Pioneer has a pre-existing medical condition in relation to his or her insurance cover under the MediShield Life Scheme under section 2(2) of the MediShield Life Scheme Act 2015 (Act 4 of 2015).”.

Deletion and substitution of First Schedule

3. The First Schedule to the Pioneer Generation and Merdeka Generation Funds (Pioneer Generation and Merdeka Generation Benefits) Regulations 2015 is deleted and the following Schedule substituted therefor:

“FIRST SCHEDULE

Regulation 2(1)

CASH GRANTS TO PIONEER’S MEDISAVE ACCOUNT

PART 1

PIONEER WITH NO PRE-EXISTING MEDICAL CONDITION

<i>First column</i>	<i>Second column</i>	<i>Third column</i>
<i>Pioneer’s year of birth</i>	<i>Amount of cash grant each year</i>	
	<i>2014 to 2020</i>	<i>2021 and subsequent years</i>
1. 1934 or earlier	\$800	\$900
2. 1935 to 1939	\$600	\$700
3. 1940 to 1944	\$400	\$500
4. 1945 to 1949	\$200	\$250

PART 2

PIONEER WITH ONE OR MORE PRE-EXISTING
MEDICAL CONDITIONS

<i>First column</i>	<i>Second column</i>	<i>Third column</i>	<i>Fourth column</i>
<i>Pioneer's year of birth</i>	<i>Amount of cash grant each year</i>		
	<i>2014 to 2020</i>	<i>2021 to 2025</i>	<i>2026 and subsequent years</i>
1. 1934 or earlier	\$800	\$1,100	\$900
2. 1935 to 1939	\$600	\$750	\$700
3. 1940 to 1944	\$400	\$500	\$500
4. 1945 to 1949	\$200	\$250	\$250

[G.N. Nos. S 480/2015; S 630/2015; S 454/2019]

Made on 16 June 2021.

TAN CHING YEE
*Permanent Secretary,
 Ministry of Finance,
 Singapore.*

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(To be presented to Parliament under section 27(4) of the Pioneer Generation and Merdeka Generation Funds Act 2014).