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**No. S 384**

INCOME TAX ACT  
(CHAPTER 134)

INCOME TAX  
(SINGAPORE AEROSPACE MANUFACTURING  
PRIVATE LIMITED — SECTION 13(12) EXEMPTION)  
ORDER 2020

ARRANGEMENT OF PARAGRAPHS

Paragraph

1. Citation
  2. Exemption
- 

In exercise of the powers conferred by section 13(12) of the Income Tax Act, the Minister for Finance makes the following Order:

**Citation**

1. This Order is the Income Tax (Singapore Aerospace Manufacturing Private Limited — Section 13(12) Exemption) Order 2020.

**Exemption**

2.—(1) Dividends received in Singapore by Singapore Aerospace Manufacturing Private Limited (a company incorporated in Singapore) from SAM Engineering & Equipment (M) Berhad (a company incorporated in Malaysia) in the basis periods for the year of assessment 2017 and subsequent years of assessment, and derived from dividends received by SAM Engineering & Equipment (M) Berhad from Avitron Pte. Ltd. (a company incorporated in Singapore), are exempt from tax.

(2) The exemption in sub-paragraph (1) is subject to the conditions specified in the letter of approval dated 4 March 2020 addressed to KPMG Services Pte. Ltd., the representative of Singapore Aerospace Manufacturing Private Limited.

Made on 16 May 2020.

TAN CHING YEE  
*Permanent Secretary,  
Ministry of Finance,  
Singapore.*

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