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No. S 386

**CENTRAL PROVIDENT FUND ACT
(CHAPTER 36)**

**CENTRAL PROVIDENT FUND
(APPROVED HOUSING SCHEMES) (AMENDMENT)
REGULATIONS 2013**

In exercise of the powers conferred by section 77(1) of the Central Provident Fund Act, Mr Tan Chuan-Jin, Senior Minister of State, charged with the responsibility of the Minister for Manpower, after consulting with the Central Provident Fund Board, hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Central Provident Fund (Approved Housing Schemes) (Amendment) Regulations 2013 and shall come into operation on 1st July 2013.

New regulation 5A

2. The Central Provident Fund (Approved Housing Schemes) Regulations (Rg 12) are amended by inserting, immediately after regulation 5, the following regulation:

“Restriction on withdrawal

5A.—(1) Notwithstanding anything in these Regulations but subject to paragraph (2) and such terms and conditions as the Board may impose, a member shall not be entitled to withdraw any money for any purpose permitted under these Regulations in respect of a house or flat unless he has acquired or is about to acquire, with respect to the house or flat, a leasehold estate having an unexpired term of at least 30 years as at the specified date.

(2) The Board may in its discretion authorise, subject to such terms and conditions as it may impose, the withdrawal of money

by the member for any permitted purpose under these Regulations in respect of a house or flat notwithstanding that the member does not satisfy the requirement in paragraph (1).

(3) In this regulation, “specified date” means a date on or after 1st July 2013 and on which the Housing and Development Board receives a member’s application to purchase or acquire a house or flat.”.

*[G.N. Nos. S 255/2007; S 507/2007; S 706/2007;
S 693/2008; S 189/2009; S 447/2009; S 736/2011;
S 522/2012; S 690/2012]*

Made this 26th day of June 2013.

LOH KHUM YEAN
*Permanent Secretary,
Ministry of Manpower,
Singapore.*

[MMC 29/68-07 T1; AG/LLRD/SL/36/2010/42 Vol. 1]

(To be presented to Parliament under section 78(2) of the Central Provident Fund Act).