
First published in the *Government Gazette*, Electronic Edition, on 9 May 2024 at 5 pm.

No. S 402

DEPOSIT INSURANCE AND POLICY OWNERS’ PROTECTION SCHEMES ACT 2011

DEPOSIT INSURANCE AND POLICY OWNERS’ PROTECTION SCHEMES (WITHDRAWAL FROM DI FUND IN SUPPORT OF RESOLUTION MEASURES) (AMENDMENT) REGULATIONS 2024

In exercise of the powers conferred by section 29B of the Deposit Insurance and Policy Owners’ Protection Schemes Act 2011, the Monetary Authority of Singapore, in consultation with Singapore Deposit Insurance Corporation Limited and with the approval of the Deputy Prime Minister and Minister for Finance, Mr Lawrence Wong, who is charged with the responsibility for the Deposit Insurance and Policy Owners’ Protection Schemes Act 2011, makes the following Regulations:

Citation and commencement

1. These Regulations are the Deposit Insurance and Policy Owners’ Protection Schemes (Withdrawal from DI Fund in Support of Resolution Measures) (Amendment) Regulations 2024 and come into operation on 10 May 2024.

Amendment of regulation 3

2. In the Deposit Insurance and Policy Owners’ Protection Schemes (Withdrawal from DI Fund in Support of Resolution Measures) Regulations 2022 (G.N. No. S 59/2022), in regulation 3(b), replace “Division 2, 3, 4, 4A or 5A of Part 4B of the Monetary Authority of Singapore Act 1970” with “Division 2, 4, 5, 6 or 9 of Part 8 of the Financial Services and Markets Act 2022”.

Made on 2 May 2024.

CHIA DER JIUN
Managing Director,
Monetary Authority of Singapore.

[PPD 06/2005/01/2022/PAD-15/2023;
AG/LEGIS/SL/77B/2020/6 Vol. 1]