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No. S 411

INSOLVENCY, RESTRUCTURING AND DISSOLUTION ACT 2018 (ACT 40 OF 2018)

INSOLVENCY, RESTRUCTURING AND DISSOLUTION (PRESCRIBED COMPANIES AND ENTITIES) (AMENDMENT) ORDER 2021

In exercise of the powers conferred by sections 63(3), 91(8)(d) and 94(13)(e) of the Insolvency, Restructuring and Dissolution Act 2018, and by Article 1(2) of the Third Schedule to, read with section 252(1) of, the Act, the Minister for Law makes the following Order:

Citation and commencement

1. This Order is the Insolvency, Restructuring and Dissolution (Prescribed Companies and Entities) (Amendment) Order 2021 and comes into operation on 1 July 2021.

Amendment of paragraph 3

- **2.** Paragraph 3 of the Insolvency, Restructuring and Dissolution (Prescribed Companies and Entities) Order 2020 (G.N. No. S 619/2020) (called in this Order the principal Order) is amended by deleting sub-paragraph (i) of sub-paragraph (f) and substituting the following sub-paragraph:
 - "(i) is a financial institution approved under section 28 of the Monetary Authority of Singapore Act (Cap. 186); or".

Amendment of paragraph 4

- **3.** Paragraph 4 of the principal Order is amended by deleting sub-paragraph (i) of sub-paragraph (c) and substituting the following sub-paragraph:
 - "(i) is a financial institution approved under section 28 of the Monetary Authority of Singapore Act; or".

Amendment of paragraph 5

- **4.** Paragraph 5(1) of the principal Order is amended by deleting sub-paragraph (i) of sub-paragraph (c) and substituting the following sub-paragraph:
 - "(i) is a financial institution approved under section 28 of the Monetary Authority of Singapore Act; or".

Made on 16 June 2021.

LAI WEI LIN
Permanent Secretary,
Ministry of Law,
Singapore.

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