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## No. S 412

### TRUSTEES ACT (CHAPTER 337)

#### TRUSTEES (TRANSPARENCY AND EFFECTIVE CONTROL) (AMENDMENT) REGULATIONS 2021

In exercise of the powers conferred by section 84A of the Trustees Act, the Minister for Law makes the following Regulations:

#### **Citation and commencement**

1. These Regulations are the Trustees (Transparency and Effective Control) (Amendment) Regulations 2021 and come into operation on 1 July 2021.

#### **Amendment of First Schedule**

2. Paragraph 2 of the First Schedule to the Trustees (Transparency and Effective Control) Regulations 2017 (G.N. No. S 151/2017) is amended by deleting sub-paragraphs (c) and (d) and substituting the following sub-paragraphs:

- “(c) a bank that holds a licence granted under section 7 or 79 of the Banking Act (Cap. 19);
- (d) a merchant bank that holds a merchant bank licence, or is treated as having been granted a merchant bank licence, under the Banking Act; or”.

[G.N. No. S 994/2020]

Made on 16 June 2021.

LAI WEI LIN  
*Permanent Secretary,  
Ministry of Law,  
Singapore.*

[LAW 63/005 Banking Act-V1; AG/LEGIS/SL/337/2020/1 Vol. 1]