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No. S 418

BANKRUPTCY ACT (CHAPTER 20)

BANKRUPTCY (DEBT REPAYMENT SCHEME) (AMENDMENT NO. 2) RULES 2018

In exercise of the powers conferred by section 56T of the Bankruptcy Act, the Minister for Law makes the following Rules:

Citation and commencement

1. These Rules are the Bankruptcy (Debt Repayment Scheme) (Amendment No. 2) Rules 2018 and come into operation on 2 July 2018.

Amendment of Schedule

2. The Schedule to the Bankruptcy (Debt Repayment Scheme) Rules (R 6) is amended by inserting, immediately after item 6, the following item:

- “ 6A. For the payment by the Official Assignee of any of the following other than by electronic transfer: \$5
- (a) a dividend to a creditor under a debt repayment scheme, under section 56J(2) of the Act
 - (b) unclaimed moneys paid into the Debt Repayment Scheme Assistance Fund, under section 164A(5) of the Act
- ”.

Transitional provision

3. Rule 2 does not apply in relation to any payment in respect of which the request for payment is made before 2 July 2018.

[G.N. Nos. S 460/2014; S 462/2014; S 55/2018]

Made on 22 June 2018.

NG HOW YUE
*Permanent Secretary,
Ministry of Law,
Singapore.*

[LAW02/005/1.4 v4; AG/LEGIS/SL/20/2015/7 Vol. 1]