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No. S 434

**SECURITIES AND FUTURES ACT
(CHAPTER 289)**

**SECURITIES AND FUTURES (TRADE REPOSITORIES)
(AMENDMENT) REGULATIONS 2019**

In exercise of the powers conferred by sections 46ZJ and 341 of the Securities and Futures Act, the Monetary Authority of Singapore makes the following Regulations:

Citation and commencement

1. These Regulations are the Securities and Futures (Trade Repositories) (Amendment) Regulations 2019 and come into operation on 1 July 2019.

Deletion and substitution of Second Schedule

2. The Second Schedule to the Securities and Futures (Trade Repositories) Regulations 2013 (G.N. No. S 460/2013) is deleted and the following Schedule substituted therefor:

“SECOND SCHEDULE

Regulation 4(1)

PART 1

APPLICATION FEES AND ANNUAL FEES

1. For every application for the grant of a \$4,000 trade repository licence or foreign trade repository licence under section 46D(1) or (2) of the Act
2. Annual fee under section 46F(1) of the Act —
 - (a) subject to paragraph (b), for every \$60,000 for the calendar licensed trade repository that year

- holds a trade repository licence for a calendar year
- (b) for every licensed trade repository that is granted a trade repository licence, for the period starting on the date of the grant of the trade repository licence under section 46E(1) of the Act and ending on 31 December of that calendar year
- The amount computed in accordance with the formula in paragraph 1 of Part 2 of this Schedule
- (c) subject to paragraph (d), for every licensed foreign trade repository that holds a foreign trade repository licence for a calendar year
- \$10,000 for the calendar year
- (d) for every licensed foreign trade repository that is granted a foreign trade repository licence, for the period starting on the date of the grant of the foreign trade repository licence under section 46E(2) of the Act and ending on 31 December of that calendar year
- The amount computed in accordance with the formula in paragraph 2 of Part 2 of this Schedule
3. For every application for approval to acquire a substantial shareholding in, or to become a 12% controller or 20% controller of, a licensed trade repository under section 46U(1) or (2) of the Act
- \$500

PART 2

FORMULAE FOR ITEM 2(b) AND (d) OF PART 1

- For the purposes of item 2(b) of Part 1 of this Schedule, the formula is $\frac{A}{365} \times \$60,000$, where A is the number of days in the period mentioned in item 2(b).
- For the purposes of item 2(d) of Part 1 of this Schedule, the formula is $\frac{A}{365} \times \$10,000$, where A is the number of days in the period mentioned in item 2(d).

PART 3

ANNUAL FEE UNDER ITEM 2(a) OR (c) OF PART 1 FOR PERIOD
STARTING 1 JULY 2019 AND ENDING 31 DECEMBER 2019

1. Where a licensed trade repository or a licensed foreign trade repository has been licensed by the Authority under the Act before 1 July 2019, the annual fee payable under item 2(a) or (c) of Part 1 of this Schedule in respect of that licence for the period starting 1 July 2019 and ending 31 December 2019, or any part of that period, is $\frac{184}{365}$ of the amount mentioned in item 2(a) or (c) (as the case may be) of Part 1 of this Schedule.”.

[G.N. Nos. S 666/2013; S 652/2018]

Made on 12 June 2019.

RAVI MENON
Managing Director,
Monetary Authority of Singapore.

[MPI MIS 09-2004; AG/LEGIS/SL/289/2015/31 Vol. 1]