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No. S 436

SECURITIES AND FUTURES ACT (CHAPTER 289)

SECURITIES AND FUTURES (ORGANISED MARKETS) (AMENDMENT NO. 2) REGULATIONS 2019

In exercise of the powers conferred by sections 44 and 341 of the Securities and Futures Act, the Monetary Authority of Singapore makes the following Regulations:

Citation and commencement

1. These Regulations are the Securities and Futures (Organised Markets) (Amendment No. 2) Regulations 2019 and come into operation on 1 July 2019.

Amendment of Part I of Schedule

- **2.** Item 2 of Part 1 of the Schedule to the Securities and Futures (Organised Markets) Regulations 2018 (G.N. No. S 608/2018) is amended
 - (a) by deleting the words "12-month period starting on 1 July" in paragraphs (a)(i), (ii) and (iii) and (c)(i), (ii) and (iii) and substituting in each case the words "calendar year";
 - (b) by deleting the word "on —" in paragraph (b) and substituting the words "on 31 December of the same calendar year";
 - (c) by deleting sub-paragraphs (i) and (ii) of paragraph (b);
 - (d) by deleting the word "on —" in paragraph (d) and substituting the words "on 31 December of the same calendar year";
 - (e) by deleting sub-paragraphs (i) and (ii) of paragraph (d);

- (f) by deleting the word "on —" in paragraph (g) and substituting the words "on 31 December of the same calendar year"; and
- (g) by deleting sub-paragraphs (i) and (ii) of paragraph (g).

New Part 3 of Schedule

3. The Schedule to the Securities and Futures (Organised Markets) Regulations 2018 is amended by inserting, immediately after Part 2, the following Part:

"PART 3

ANNUAL FEE UNDER ITEM 2(a), (c), (e) OR (f) OF PART 1 FOR PERIOD STARTING 1 JULY 2019 AND ENDING 31 DECEMBER 2019

1. Where an approved exchange or a recognised market operator has been approved or recognised (as the case may be) by the Authority under the Act before 1 July 2019, the annual fee payable under item 2(a), (c), (e) or (f) of Part 1 of this Schedule in respect of that approval or recognition (as the case may be) for the period starting 1 July 2019 and ending 31 December 2019, or any part of that period, is $\frac{184}{365}$ of the amount mentioned in item 2(a), (c), (e) or (f) (as the case may be) of Part 1 of this Schedule.".

[G.N. No. S 332/2019]

Made on 12 June 2019.

RAVI MENON

Managing Director,

Monetary Authority of Singapore.

[MPI MIS 09-2004; AG/LEGIS/SL/289/2015/57 Vol. 1]