
First published in the Government *Gazette*, Electronic Edition, on 30 June 2021 at 5 pm.

No. S 438

**HOUSING AND DEVELOPMENT ACT
(CHAPTER 129)**

**HOUSING AND DEVELOPMENT
(MORTGAGE TO LENDER)
(AMENDMENT) RULES 2021**

In exercise of the powers conferred by section 65(1) of the Housing and Development Act, the Minister for National Development makes the following Rules:

Citation and commencement

1. These Rules are the Housing and Development (Mortgage to Lender) (Amendment) Rules 2021 and come into operation on 1 July 2021.

Amendment of rule 2

2. Rule 2 of the Housing and Development (Mortgage to Lender) Rules (R 10) is amended —

(a) by deleting paragraph (a) of the definition of “lender” and substituting the following paragraph:

“(a) bank that holds a licence under section 7 or 79 of the Banking Act (Cap. 19);” and

(b) by deleting paragraph (d) of the definition of “lender” and substituting the following paragraph:

“(d) merchant bank that holds a merchant bank licence, or is treated as having been granted a merchant bank licence, under the Banking Act;”.

Made on 25 June 2021.

OW FOONG PHENG
Permanent Secretary,
Ministry of National Development,
Singapore.

[ND 311/04-105; AG/LEGIS/SL/129/2020/3 Vol. 1]

(To be presented to Parliament under section 65(2) of the Housing and Development Act).