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No. S 439

## COMPANIES ACT (CHAPTER 50)

## COMPANIES (AMENDMENT) REGULATIONS 2021

In exercise of the powers conferred by section 411 of the Companies Act, the Minister for Finance makes the following Regulations:

## Citation and commencement

**1.** These Regulations are the Companies (Amendment) Regulations 2021 and come into operation on 1 July 2021.

## Amendment of regulation 89A

**2.** Regulation 89A(2) of the Companies Regulations (Rg 1) is amended by deleting sub-paragraph (*a*) and substituting the following sub-paragraphs:

- "(*a*) a bank that holds a licence under section 7 or 79 of the Banking Act (Cap. 19);
- (*aa*) a merchant bank that holds a merchant bank licence, or is treated as having been granted a merchant bank licence, under the Banking Act;".

[G.N. Nos. S 445/93; S 2/96; S 245/97; S 561/98; S 27/2001; S 314/2001; S 27/2002; S 237/2002; S 354/2002; S 16/2003; S 236/2003; S 260/2003; S 137/2004; S 270/2004; S 293/2004; S 861/2005; S 53/2006; S 255/2008; S 90/2009; S 398/2013; S 280/2015; S 379/2015; S 831/2015; S 327/2016; S 511/2018; S 63/2020; S 277/2020; S 635/2020; S 1072/2020] Made on 29 June 2021.

TAN CHING YEE Permanent Secretary, Ministry of Finance, Singapore.

[F14.1.20.V1; AG/LEGIS/SL/50/2020/4 Vol. 1]