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No. S 44

**CENTRAL PROVIDENT FUND ACT
(CHAPTER 36)**

**CENTRAL PROVIDENT FUND
(MINIMUM SUM TOPPING-UP SCHEME) (AMENDMENT)
REGULATIONS 2012**

In exercise of the powers conferred by section 77(1) of the Central Provident Fund Act, the Minister for Manpower, after consulting with the Central Provident Fund Board, hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Central Provident Fund (Minimum Sum Topping-Up Scheme) (Amendment) Regulations 2012 and shall come into operation on 6th February 2012.

Amendment of regulation 3

2. Regulation 3(1) of the Central Provident Fund (Minimum Sum Topping-Up Scheme) Regulations (Rg 3) is amended by deleting the full-stop at the end of the definition of “prevailing minimum sum” and substituting a semi-colon, and by inserting immediately thereafter the following definition:

“ “relevant member” has the same meaning as in section 27J of the Act.”.

Amendment of regulation 7

3. Regulation 7(3) of the Central Provident Fund (Minimum Sum Topping-Up Scheme) Regulations is amended —

- (a) by inserting, immediately after the words “creation of the retirement account” where they first appear in paragraph (b) of the definition of “applicable aggregate amount”, the words “and, where he is a relevant member, any relevant monthly income”;
- (b) by inserting, immediately after the words “creation of the retirement account” where they first appear in the definition

- of “applicable amount”, the words “and, where he is a relevant member, any relevant monthly income”; and
- (c) by deleting the full-stop at the end of the definition of “applicable amount” and substituting a semi-colon, and by inserting immediately thereafter the following definition:

“ “relevant monthly income”, in relation to a relevant member whose retirement account is being topped-up, means any monthly income due to him under section 27K(6) of the Act which is paid into his retirement account, in any case where —

- (a) by a memorandum executed in accordance with section 25(1) of the Act, the member has nominated any person to receive that person’s portion of the amount payable on the member’s death out of the Fund in accordance with section 25(1)(a)(iii) of the Act;
- (b) to the best of the Board’s knowledge, that nomination has not been revoked; and
- (c) the member has applied to the Board under the Central Provident Fund (Lifelong Income Scheme) Regulations 2009 (G.N. No. S 393/2009) for the monthly income to be paid in that manner.”.

[G.N. Nos. S 513/2007; S 510/2008; S 105/2009; S 395/2009; S 340/2010; S 723/2011]

Made this 2nd day of February 2012.

LOH KHUM YEAN
*Permanent Secretary,
Ministry of Manpower,
Singapore.*

[MMS 7/68 V56; AG/LLRD/SL/36/2010/16 Vol. 1]

(To be presented to Parliament under section 78(2) of the Central Provident Fund Act).