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INCOME TAX ACT
(CHAPTER 134)

INCOME TAX
(LENDLEASE GLOBAL COMMERCIAL REIT —
SECTION 13(12) EXEMPTION) ORDER 2020

ARRANGEMENT OF PARAGRAPHS

Paragraph

1. Citation
 2. Exemption
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In exercise of the powers conferred by section 13(12) of the Income Tax Act, the Minister for Finance makes the following Order:

Citation

1. This Order is the Income Tax (Lendlease Global Commercial REIT — Section 13(12) Exemption) Order 2020.

Exemption

2.—(1) Distribution income received in Singapore by Lendlease Global Commercial (IT) Pte Ltd (a company incorporated in Singapore) from Lendlease Global Commercial Italy Fund (a real estate investment fund constituted in Italy) on or after 25 June 2019 is exempt from tax.

(2) The exemption in sub-paragraph (1) is subject to the conditions specified in the letter of approval dated 10 September 2019 addressed to Ernst & Young Solutions LLP.

Made on 4 June 2020.

TAN CHING YEE
*Permanent Secretary,
Ministry of Finance,
Singapore.*

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