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No. S 453

BANKING ACT (CHAPTER 19)

BANKING (CREDIT CARD AND CHARGE CARD) (AMENDMENT) REGULATIONS 2021

In exercise of the powers conferred by section 78(1) and (2) of the Banking Act, the Monetary Authority of Singapore makes the following Regulations:

Citation and commencement

1. These Regulations are the Banking (Credit Card and Charge Card) (Amendment) Regulations 2021 and come into operation on 1 July 2021.

Amendment of regulation 2

2. Regulation 2 of the Banking (Credit Card and Charge Card) Regulations 2013 (G.N. No. S 729/2013) is amended by deleting the definition of "merchant bank".

[G.N. Nos. S 319/2015; S 631/2015; S 261/2017; S 362/2020; S 946/2020]

Made on 29 June 2021.

RAVI MENON

Managing Director,

Monetary Authority of Singapore.

[FSG SPD 028/2000/Vol. 3; AG/LEGIS/SL/19/2020/3 Vol. 1]