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**No. S 454**

**STAMP DUTIES ACT  
(CHAPTER 312)**

**STAMP DUTIES  
(TRANSFER OF INTEREST IN PROPERTY WHICH  
BUYER HAS INTEREST) (REMISSION OF ABSD)  
(AMENDMENT) RULES 2018**

In exercise of the powers conferred by section 74 of the Stamp Duties Act, the Minister for Finance makes the following Rules:

**Citation and commencement**

1. These Rules are the Stamp Duties (Transfer of Interest in Property which Buyer has Interest) (Remission of ABSD) (Amendment) Rules 2018 and come into operation on 6 July 2018.

**Amendment of rule 2**

2. Rule 2(1) of the Stamp Duties (Transfer of Interest in Property which Buyer has Interest) (Remission of ABSD) Rules 2013 (G.N. No. S 216/2013) (called in these Rules the principal Rules) is amended by inserting, immediately after the definition of “additional buyer’s stamp duty” or “ABSD”, the following definition:

““housing developer” has the meaning given to it in paragraph (1) of Article 3 of the First Schedule to the Act;”.

**Amendment of rule 3**

3. Rule 3(2) of the principal Rules is amended by deleting sub-paragraph (b) and substituting the following sub-paragraph:

“(b) in any other case —

- (i) if the instrument is executed before 6 July 2018 or the Stamp Duties (Instruments on or before 5 July 2018) (Remission) Rules 2018 (G.N. No.

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S 453/2018) applies to the instrument, 5% of the amount or value of the consideration of the estate or interest (or the part of the estate or interest) mentioned in paragraph (1)(iii); or

- (ii) if the instrument is executed on or after 6 July 2018 and the Stamp Duties (Instruments on or before 5 July 2018) (Remission) Rules 2018 does not apply to the instrument, 10% of the amount or value of the consideration of the estate or interest (or the part of the estate or interest) mentioned in paragraph (1)(iii).”.

#### **Amendment of rule 4**

4. Rule 4(1) of the principal Rules is amended —

- (a) by deleting the words “or (viii)” in sub-paragraph (b) and substituting the words “, (viii), (ix) or (x)”;
- (b) by deleting the word “and” at the end of sub-paragraph (b)(vi); and
- (c) by deleting the words “or an entity.” at the end of sub-paragraph (vii) of sub-paragraph (b) and substituting a semi-colon, and by inserting immediately thereafter the following sub-paragraphs:
- “(viii) in the case of sub-paragraph (ix) of paragraph (bf) of the Article, an entity other than a housing developer; and
- (ix) in the case of sub-paragraph (x) of paragraph (bf) of the Article, a housing developer.”.

**New rule 6**

5. The principal Rules are amended by inserting, immediately after rule 5, the following rule:

**“ABSD amount remitted in addition to ABSD amount remitted under certain other Rules**

6. The amount of ABSD remitted on an instrument under rule 3 is in addition to any amount of ABSD remitted on the same instrument under the Stamp Duties (Instruments on or before 5 July 2018) (Remission) Rules 2018.”.

*[G.N. No. S 301/2014]*

Made on 5 July 2018.

TAN CHING YEE  
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Ministry of Finance,  
Singapore.*

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