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DEPOSIT INSURANCE AND POLICY OWNERS'
PROTECTION SCHEMES ACT
(CHAPTER 77B)

DEPOSIT INSURANCE AND POLICY OWNERS'
PROTECTION SCHEMES (DEPOSIT INSURANCE)
(AMENDMENT) REGULATIONS 2021

In exercise of the powers conferred by section 8 of the Deposit Insurance and Policy Owners' Protection Schemes Act, the Monetary Authority of Singapore makes the following Regulations:

Citation and commencement

1. These Regulations are the Deposit Insurance and Policy Owners' Protection Schemes (Deposit Insurance) (Amendment) Regulations 2021 and come into operation on 1 July 2021.

Amendment of regulation 2

2. Regulation 2 of the Deposit Insurance and Policy Owners' Protection Schemes (Deposit Insurance) Regulations 2011 (G.N. No. S 239/2011) is amended by deleting the definition of "merchant bank" and substituting the following definition:

““merchant bank” has the meaning given by section 2(1) of the Banking Act;”.

[G.N. Nos. S 708/2016; S 873/2018]

Made on 29 June 2021.

RAVI MENON
Managing Director,
Monetary Authority of Singapore.

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