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CO-OPERATIVE SOCIETIES ACT (CHAPTER 62)

CO-OPERATIVE SOCIETIES (EXEMPTION OF QUALIFYING SCHOOL CO-OPERATIVE SOCIETIES UNDER SECTION 97A) ORDER 2014

ARRANGEMENT OF PARAGRAPHS

Paragraph

- 1. Citation and commencement
- 2. Definitions
- 3. Exemption from registration requirements
- 4. Condition of exemption

In exercise of the powers conferred by section 97A of the Co-operative Societies Act, the Minister for Culture, Community and Youth hereby makes the following Order:

Citation and commencement

1. This Order may be cited as the Co-operative Societies (Exemption of Qualifying School Co-operative Societies under Section 97A) Order 2014 and shall come into operation on 2nd July 2014.

Definitions

2. In this Order, unless the context otherwise requires —

"qualifying school" means —

- (*a*) any Government school within the meaning of section 2 of the Education Act (Cap. 87);
- (b) any school that is registered under the Education Act and that receives a grant-in-aid within the meaning of

regulation 2 of the Education (Grant-in-Aid) Regulations (Cap. 87, Rg 3);

- (c) any school that is specified in any order made under section 3(1) of the School Boards (Incorporation) Act (Cap. 284A); or
- (d) any educational institution that is set out in Part I or III of the Schedule to the Education Endowment and Saving Schemes (Edusave Pupils Fund) Regulations (Cap. 87A, Rg 1),

and does not include a designated school within the meaning of paragraph 2 of the Compulsory Education (Exemption) Order (Cap. 51, O 1);

- "qualifying school co-operative society", in relation to a qualifying school, means an association of persons
 - (*a*) that is set up with the intention to be registered as a co-operative society under the Act;
 - (b) that consists of 5 or more members;
 - (c) that has as its members all or any of the following (and no others):
 - (i) any institution that is registered as a society under the Act or is a trade union;
 - (ii) any individual who
 - (A) is a citizen of Singapore or a resident of Singapore;
 - (B) is 12 years of age or older; and
 - (C) is not legally or mentally disabled, is not bankrupt and is not convicted of an offence punishable with imprisonment;
 - (*d*) that has as its main object the exposure of such of its members who are students of the qualifying school to entrepreneurship according to co-operative principles; and

(e) that does not have as its object the provision of any financial service.

Exemption from registration requirements

3. Every proposed qualifying school co-operative society seeking to be registered as a co-operative society under the Act shall be exempt from —

- (*a*) the requirement in section 5(*a*) of the Act that a primary society shall consist of at least 10 persons, each of whom qualifies for membership under section 39 of the Act;
- (b) the requirement in section 7(1)(a) of the Act that the application for registration of the proposed society be signed by at least 10 persons, all of whom qualify for membership; and
- (c) the requirement in section 7(2)(b) of the Act that the application for registration be accompanied by the minutes of the preliminary meeting, signed by all persons present and willing to become members of the proposed society.

Condition of exemption

4.—(1) The exemption under paragraph 3(b) is subject to the condition that the application to register a proposed qualifying school co-operative society must be signed by at least 5 persons, each of whom qualifies for membership under section 39(1) of the Act.

(2) Where a person referred to in sub-paragraph (1) is an institution that is registered as a society under the Act or is a trade union, the application must be signed by an individual duly authorised in that behalf by the institution. Made this 27th day of June 2014.

YEOH CHEE YAN Permanent Secretary, Ministry of Culture, Community and Youth, Singapore.

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