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**No. S 457**

MONETARY AUTHORITY OF SINGAPORE ACT  
(CHAPTER 186)

MONETARY AUTHORITY OF SINGAPORE  
(PRESCRIBED FINANCIAL INSTITUTIONS  
UNDER SECTION 40A) (AMENDMENT)  
REGULATIONS 2021

In exercise of the powers conferred by section 41 of the Monetary Authority of Singapore Act, the Monetary Authority of Singapore makes the following Regulations:

**Citation and commencement**

1. These Regulations are the Monetary Authority of Singapore (Prescribed Financial Institutions under Section 40A) (Amendment) Regulations 2021 and come into operation on 1 July 2021.

**Amendment of regulation 2**

2. Regulation 2 of the Monetary Authority of Singapore (Prescribed Financial Institutions under Section 40A) Regulations 2020 (G.N. No. S 637/2020) is amended by deleting the definition of “merchant bank” and substituting the following definition:

““merchant bank” has the meaning given by section 2(1) of the Banking Act (Cap. 19).”.

Made on 29 June 2021.

RAVI MENON  
*Managing Director,*  
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