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MONETARY AUTHORITY OF SINGAPORE ACT
(CHAPTER 186)

MONETARY AUTHORITY OF SINGAPORE
(CONTROL OF FINANCIAL INSTITUTIONS)
(AMENDMENT) REGULATIONS 2021

In exercise of the powers conferred by section 41 of the Monetary Authority of Singapore Act, the Monetary Authority of Singapore makes the following Regulations:

Citation and commencement

1. These Regulations are the Monetary Authority of Singapore (Control of Financial Institutions) (Amendment) Regulations 2021 and come into operation on 1 July 2021.

Amendment of regulation 2

2. Regulation 2 of the Monetary Authority of Singapore (Control of Financial Institutions) Regulations 2018 (G.N. No. S 713/2018) (called in these Regulations the principal Regulations) is amended by deleting the definition of “merchant bank”.

Amendment of regulation 3

3. Regulation 3 of the principal Regulations is amended by deleting paragraph (a).

Amendment of regulation 4

4. Regulation 4 of the principal Regulations is amended by deleting paragraph (a).

Made on 29 June 2021.

RAVI MENON
Managing Director,
Monetary Authority of Singapore.

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