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#### No. S 460

# VARIABLE CAPITAL COMPANIES ACT 2018 (ACT 44 OF 2018)

# VARIABLE CAPITAL COMPANIES (AMENDMENT NO. 2) REGULATIONS 2020

In exercise of the powers conferred by section 165 of the Variable Capital Companies Act 2018, the Minister for Finance makes the following Regulations:

### **Citation and commencement**

**1.** These Regulations are the Variable Capital Companies (Amendment No. 2) Regulations 2020 and come into operation on 15 June 2020.

#### **Amendment of Schedule**

**2.** Item 6 of the Schedule to the Variable Capital Companies Regulations 2020 (G.N. No. S 20/2020) is amended by inserting, immediately after paragraph (*b*) in the second column, the following paragraph:

"(c) Statement of non-debarment under section 155B of the Companies Act (as applied by section 59 of the Act) from acting as director of a VCC".

[G.N. No. S 59/2020]

Made on 12 June 2020.

TAN CHING YEE Permanent Secretary, Ministry of Finance, Singapore.

[F14.1.47; AG/LEGIS/SL/341A/2020/1 Vol. 1]