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**No. S 461**

FINANCIAL ADVISERS ACT  
(CHAPTER 110)

FINANCIAL ADVISERS  
(EXEMPTION FROM SECTIONS 25 TO 29 AND 36)  
(AMENDMENT) REGULATIONS 2021

In exercise of the powers conferred by section 100(1) of the Financial Advisers Act, the Monetary Authority of Singapore makes the following Regulations:

**Citation and commencement**

1. These Regulations are the Financial Advisers (Exemption from Sections 25 to 29 and 36) (Amendment) Regulations 2021 and come into operation on 1 July 2021.

**Amendment of regulation 2**

2. Regulation 2 of the Financial Advisers (Exemption from Sections 25 to 29 and 36) Regulations (Rg 6) is amended by deleting the definition of “merchant bank” and substituting the following definition:

““merchant bank” means any merchant bank that holds a merchant bank licence, or is treated as having been granted a merchant bank licence, under the Banking Act;”.

Made on 29 June 2021.

RAVI MENON  
*Managing Director,*  
*Monetary Authority of Singapore.*

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