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SECURITIES AND FUTURES ACT
(CHAPTER 289)

SECURITIES AND FUTURES
(CORPORATE GOVERNANCE OF
APPROVED EXCHANGES,
DESIGNATED CLEARING HOUSES
AND APPROVED HOLDING COMPANIES)
(AMENDMENT) REGULATIONS 2013

In exercise of the powers conferred by sections 45, 81Q and 81ZK of the Securities and Futures Act, the Monetary Authority of Singapore hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Securities and Futures (Corporate Governance of Approved Exchanges, Designated Clearing Houses and Approved Holding Companies) (Amendment) Regulations 2013 and shall come into operation on 1st August 2013.

Amendment of regulation 1

2. Regulation 1 of the Securities and Futures (Corporate Governance of Approved Exchanges, Designated Clearing Houses and Approved Holding Companies) Regulations 2005 (G.N. No. S 742/2005) (referred to in these Regulations as the principal Regulations) is amended by deleting the words “Designated Clearing Houses” and substituting the words “Approved Clearing Houses”.

Amendment of regulation 2

3. Regulation 2(1) of the principal Regulations is amended —
- (a) by deleting the words “a designated clearing house” in paragraphs (a) and (b) of the definition of “member” and substituting in each case the words “an approved clearing house”; and
 - (b) by deleting the words “a designated clearing house” in the definition of “regulated institution” and substituting the words “an approved clearing house”.

Amendment of regulation 15

4. Regulation 15(5) of the principal Regulations is amended –
- (a) by deleting the words “a designated clearing house” in sub-paragraph (b) and substituting the words “an approved clearing house”; and
 - (b) by deleting the words “the designated clearing house” in sub-paragraph (b) and substituting the words “the approved clearing house”.

Made this 23rd day of July 2013.

RAVI MENON
Managing Director,
Monetary Authority of Singapore.

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