
First published in the *Government Gazette*, Electronic Edition, on 30 June 2021 at 5 pm.

No. S 463

FINANCIAL ADVISERS ACT
(CHAPTER 110)

FINANCIAL ADVISERS
(STRUCTURED DEPOSITS — PRESCRIBED INVESTMENT
PRODUCT AND EXEMPTION) (AMENDMENT)
REGULATIONS 2021

In exercise of the powers conferred by sections 100(1) and 104 of the Financial Advisers Act, the Monetary Authority of Singapore makes the following Regulations:

Citation and commencement

1. These Regulations are the Financial Advisers (Structured Deposits — Prescribed Investment Product and Exemption) (Amendment) Regulations 2021 and come into operation on 1 July 2021.

Amendment of regulation 2

2. Regulation 2 of the Financial Advisers (Structured Deposits — Prescribed Investment Product and Exemption) Regulations (Rg 7) is amended by deleting the definition of “merchant bank” and substituting the following definition:

““merchant bank” means any merchant bank that holds a merchant bank licence, or is treated as having been granted a merchant bank licence, under the Banking Act;”.

[G.N. Nos. S 718/2010; S 169/2020]

Made on 29 June 2021.

RAVI MENON
Managing Director,
Monetary Authority of Singapore.

[CMI FA 03/2021; AG/LEGIS/SL/110/2020/3 Vol. 1]