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**SECURITIES AND FUTURES ACT
(CHAPTER 289)**

**SECURITIES AND FUTURES (MARKET CONDUCT)
(EXEMPTION FOR STABILISING ACTION IN RESPECT OF
DEALINGS IN BONDS) (MISCELLANEOUS AMENDMENTS)
REGULATIONS 2021**

In exercise of the powers conferred by section 337(1) of the Securities and Futures Act, the Monetary Authority of Singapore makes the following Regulations:

Citation and commencement

1. These Regulations are the Securities and Futures (Market Conduct) (Exemption for Stabilising Action in respect of Dealings in Bonds) (Miscellaneous Amendments) Regulations 2021 and come into operation on 1 July 2021.

**Amendment of Securities and Futures (Market Conduct)
(Exemption for Stabilising Action in respect of Dealings in
Bonds) (No. 22) Regulations 2005**

2. Regulation 3 of the Securities and Futures (Market Conduct) (Exemption for Stabilising Action in respect of Dealings in Bonds) (No. 22) Regulations 2005 (G.N. No. S 638/2005) is amended by deleting paragraphs (a) and (b) and substituting the following paragraphs:

- “(a) a bank that holds a licence granted under section 7 or 79 of the Banking Act (Cap. 19);
- (b) a merchant bank that holds a merchant bank licence, or is treated as having been granted a merchant bank licence, under the Banking Act;”.

**Amendment of Securities and Futures (Market Conduct)
(Exemption for Stabilising Action in respect of Dealings in
Bonds) (No. 24) Regulations 2005**

3. Regulation 3 of the Securities and Futures (Market Conduct) (Exemption for Stabilising Action in respect of Dealings in Bonds) (No. 24) Regulations 2005 (G.N. No. S 652/2005) is amended by deleting paragraphs (a) and (b) and substituting the following paragraphs:

- “(a) a bank that holds a licence granted under section 7 or 79 of the Banking Act (Cap. 19);
- (b) a merchant bank that holds a merchant bank licence, or is treated as having been granted a merchant bank licence, under the Banking Act;”.

Made on 29 June 2021.

RAVI MENON
*Managing Director,
Monetary Authority of Singapore.*

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