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**PAYMENT SYSTEMS (OVERSIGHT) ACT
(CHAPTER 222A)**

**PAYMENT SYSTEMS
(OVERSIGHT) (DESIGNATED PAYMENT SYSTEMS)
ORDER 2011**

ARRANGEMENT OF PARAGRAPHS

Paragraph

1. Citation and commencement
 2. Designation of payment system
- The Schedule
-

In exercise of the powers conferred by section 7(1) of the Payment Systems (Oversight) Act, the Monetary Authority of Singapore hereby makes the following Order:

Citation and commencement

1. This Order may be cited as the Payment Systems (Oversight) (Designated Payment Systems) Order 2011 and shall come into operation on 9th September 2011.

Designation of payment system

2. The payment system set out in the first column of the Schedule is hereby designated as a designated payment system for the purposes of the Act.

THE SCHEDULE

Paragraph 2

<i>First column</i>	<i>Second column</i>	<i>Third column</i>
<i>Payment System</i>	<i>Operator</i>	<i>Settlement Institution</i>
NETS Electronic Fund Transfers at Point of Sale	Network for Electronic Transfers (Singapore) Pte Ltd	DBS Bank Ltd.

Made this 11th day of August 2011.

RAVI MENON
Managing Director,
Monetary Authority of Singapore.

[SRD/0/185/2003; AG/LLRD/SL/222A/2010/2 Vol. 1]