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No. S 476

CENTRAL PROVIDENT FUND ACT
(CHAPTER 36)

CENTRAL PROVIDENT FUND
(LIFELONG INCOME SCHEME)
(AMENDMENT) REGULATIONS 2013

In exercise of the powers conferred by section 27Q of the Central Provident Fund Act, Mr Tan Chuan-Jin, Senior Minister of State, charged with the responsibility of the Minister for Manpower, hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Central Provident Fund (Lifelong Income Scheme) (Amendment) Regulations 2013 and shall come into operation on 1st August 2013.

Amendment of regulation 2

2. Regulation 2 of the Central Provident Fund (Lifelong Income Scheme) Regulations 2009 (G.N. No. S 393/2009) is amended by deleting the definition of “Lease Buyback Scheme” and substituting the following definition:

““Lease Buyback Scheme” means a scheme administered by the Housing and Development Board, under which a lessee of an HDB flat who has been approved by the Housing and Development Board to take part in the scheme enters into an agreement with the Housing and Development Board to reduce the term of the lease, in consideration of a sum of money —

- (a) which is to be paid in accordance with the terms and conditions of the scheme; and
- (b) the whole or part of which may be used for the payment of a premium for an annuity plan under the Scheme;”.

[G.N. Nos. S 816/2010; S 43/2012; S 542/2012; S 688/2012]

Made this 29th day of July 2013.

LOH KHUM YEAN
*Permanent Secretary,
Ministry of Manpower,
Singapore.*

[MMC 29/68-07 T1; AG/LLRD/SL/36/2010/25 Vol. 1]

(To be presented to Parliament under section 78(2) of the Central Provident Fund Act).