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No. S 490

CUSTOMS ACT
(CHAPTER 70)

CUSTOMS
(AUTHORISED PIERS AND PLACES)
(AMENDMENT NO. 2) REGULATIONS 2012

In exercise of the powers conferred by section 31(1)(a) of the Customs Act, the Minister of Finance hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Customs (Authorised Piers and Places) (Amendment No. 2) Regulations 2012 and shall come into operation on 1st October 2012.

New regulation 1A

2. The Customs (Authorised Piers and Places) Regulations 2011 (G.N. No. S 708/2011) are amended by inserting, immediately after regulation 1, the following regulation:

“Definition

1A. In these Regulations, “investment precious metal” means any investment precious metal specified in Part II of the Fourth Schedule to the Goods and Services Tax Act (Cap. 117A).”

Amendment of Schedule

3. The Schedule to the Customs (Authorised Piers and Places) Regulations 2011 is amended —

(a) by inserting, immediately after the words “All goods” in paragraph (a) of items 15 and 16 of Part I, the words “, excluding investment precious metals”; and

(b) by inserting, immediately after the words “All goods” in paragraph (a) of items 10 and 11 of Part II, the words “, excluding investment precious metals”.

[G.N. No. S 215/2012]

Made this 1st day of October 2012.

LIM SOO HOON
*Permanent Secretary
(Finance) (Performance),
Ministry of Finance,
Singapore.*

[R060.1.0001 v.49; AG/LLRD/SL/70A/2010/17 Vol. 1]

(To be presented to Parliament under section 86(2) of the Goods and Services Tax Act).