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PAYMENT SYSTEMS (OVERSIGHT) ACT (CHAPTER 222A)

PAYMENT SYSTEMS (OVERSIGHT) (COMPOSITION OF OFFENCES) (AMENDMENT) REGULATIONS 2018

In exercise of the powers conferred by section 56 of the Payment Systems (Oversight) Act, the Monetary Authority of Singapore makes the following Regulations:

Citation and commencement

1. These Regulations are the Payment Systems (Oversight) (Composition of Offences) (Amendment) Regulations 2018 and come into operation on 14 August 2018.

Amendment of regulation 3

2. Regulation 3(1) of the Payment Systems (Oversight) (Composition of Offences) Regulations (Rg 2) is amended by deleting the words “in the Schedule” in sub-paragraph (a) and substituting the words “on the Authority’s website at <http://www.mas.gov.sg>”.

Deletion of Schedule

3. The Schedule to the Payment Systems (Oversight) (Composition of Offences) Regulations is deleted.

Made on 6 August 2018.

RAVI MENON
Managing Director,
Monetary Authority of Singapore.

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