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## **No. S 496**

### **SECURITIES AND FUTURES ACT 2001**

#### **SECURITIES AND FUTURES (LICENSING AND CONDUCT OF BUSINESS) (AMENDMENT) REGULATIONS 2024**

In exercise of the powers conferred by sections 100(1) and 337(1) of the Securities and Futures Act 2001, the Monetary Authority of Singapore makes the following Regulations:

#### **Citation and commencement**

1. These Regulations are the Securities and Futures (Licensing and Conduct of Business) (Amendment) Regulations 2024 and come into operation on 7 June 2024.

#### **Amendment of regulation 14**

2. In the Securities and Futures (Licensing and Conduct of Business) Regulations (Rg 10) (called in these Regulations the principal Regulations), in regulation 14(8), in the definition of “venture capital fund”, in paragraph (a)(iv), replace “at least 80% of the committed capital of the arrangement is applied towards the acquisition of specified products” with “no more than 20% of the committed capital of the arrangement is applied towards acquisitions other than acquisitions of specified products”.

#### **Amendment of regulation 48**

3. In the principal Regulations, in regulation 48(1)(c), replace “paragraph (2)(e)” with “paragraph 2(1)(e)”.

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**Amendment of Second Schedule**

4. In the principal Regulations, in the Second Schedule, in paragraph 1, in the definition of “qualified investor”, in paragraph (a)(iii), replace “regulation 3(c)” with “regulation 2(2)(a)”.

*[G.N. Nos. S 373/2005; S 275/2008; S 374/2008; S 709/2010; S 418/2011; S 18/2012; S 385/2012; S 503/2012; S 170/2013; S 171/2013; S 523/2016; S 587/2017; S 381/2018; S 667/2018; S 844/2019; S 832/2020; S 10/2021; S 464/2021; S 701/2021; S 762/2021; S 344/2022; S 792/2022; S 226/2023]*

Made on 17 May 2024.

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[IID 01/2024; FSG SLS 059/2000/PT25; AG/LEGIS/SL/289/2020/5]