
First published in the *Government Gazette*, Electronic Edition, on 5 July 2021 at 5 pm.

No. S 501

TOWN COUNCILS ACT
(CHAPTER 329A)

TOWN COUNCILS FINANCIAL
(AMENDMENT) RULES 2021

In exercise of the powers conferred by section 43 of the Town Councils Act, the Minister for National Development makes the following Rules:

Citation and commencement

1. These Rules are the Town Councils Financial (Amendment) Rules 2021 and come into operation on 5 July 2021.

Amendment of First Schedule

2. Paragraph 2 of the First Schedule to the Town Councils Financial Rules (R 1) is amended by deleting the words “approved as a financial institution under the Monetary Authority of Singapore Act (Cap. 186)” and substituting the words “that holds a merchant bank licence, or that is treated as having been granted a merchant bank licence, under the Banking Act (Cap. 19)”.

*[G.N. Nos. S 179/99; S 31/2001; S 21/2002; S 637/2007;
S 516/2016; S 186/2017]*

Made on 5 July 2021.

OW FOONG PHENG
*Permanent Secretary,
Ministry of National Development,
Singapore.*

[AG/LEGIS/SL/329A/2020/9 Vol. 1]